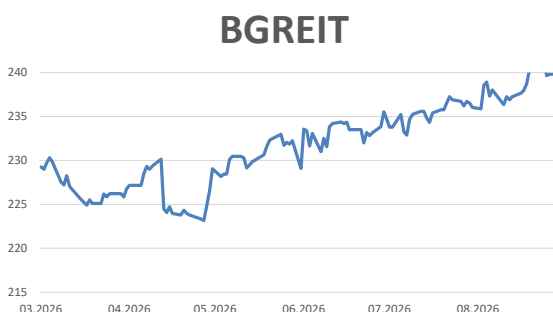


BG Indexes YTD performance



Index	Close	Weekly Chg. %	YTD
SOFIX	1427.31	2.23	23.42
BGBX 40	234.65	1.29	15.13
BGREIT	239.82	-0.27	3.86

Index	P/E	EV/S	P/BV
SOFIX	8.31	2.67	1.98
BGBX 40	9.98	1.97	2.06
BGREIT	30.83	9.73	2.86

BSE Annual Gainers & Losers

Top Gainers		Price	Chng %
VPOM	Vipom AD	13.40	36.04
SFA	Sopharma AD	2.40	9.59
DUH	Doverie United Holding PLC	7.08	5.36
CCB	CB Central Cooperative Bank AD	1.79	5.29
EUBG	Eurohold Bulgaria AD	1.24	2.48

Top Losers		Price	Chng %
SYN	Synthetica AD	45.40	-10.98
AGH	Agria Group Holding AD	8.00	-8.57
SFI	Sopharma Properties REIT	3.90	-6.70
SCOM	Sofia Commerce-Pawn Brokerage AD	2.48	-3.13
GR6	Gradus AD	0.97	-3.00

For all the weekly issues to date and quarterly equity research on Bulgarian companies traded on the Bulgarian Stock Exchange go to <https://en.sis.bg/research/>

Market Overview (31 Aug- 04 Sep)

The main Bulgarian index **SOFIX** increased this week by 2.23% to 1427.31 points. The broad index **BGBX40** increased by 1.29% to 234.65 points and **BGREIT** decreased to 239.82 points, down by 0.27%.

Corporate News

Telematic Interactive Bulgaria AD (TIB): TIB acquired a 70% stake in South Cape Investments Limited, a licensed online gaming operator in Kenya. The deal was structured as a debt-for-equity swap, converting outstanding loans TIB had extended to the Kenyan operator over recent years into direct equity ownership. The remaining 30% stake is held by Kenyan national Webster Kimathi Njagi. The transaction extends TIB's international footprint into a new regulated African gaming market

Wiser Technology AD (WISR): Reported a sharp profitability turnaround for Q2 2026. Gross profit jumped 54% YoY to EUR 2.68 million, lifting the gross margin to 28.7% from 18.9%, while adjusted EBITDA margin swung to a positive 7.5% from -5.2% a year earlier. Management attributed the improvement to last year's restructuring and integration measures, with the CEO noting the transformation phase is now complete and the company's focus is shifting to scaling its growing AI-related project pipeline across existing and new clients, alongside continued expansion in financial services, aerospace and defense.

Shelly Group SE (SLYG): The company is running two parallel share capital increases to settle stock compensations — one for employees, one specifically for executive directors. The first offers up to 34,000 new shares to eligible employees across the group's operations in Bulgaria, Slovenia and Germany. The second, for up to 98,387 shares, is for the executive director who has exercised vested stock options — CEO Wolfgang Kirsch.

Sopharma AD (SFA): The company liquidated its remaining treasury share position on September 1, 2026, selling 752,500 own shares on the Bulgarian Stock Exchange for a total EUR 1.66 million at an average price of EUR 2.20 per share. Following the transaction, Sopharma's treasury share balance stands at zero, effectively closing out its prior buyback position.

Economic News

✓ The Bulgarian economy grew 2.8% YoY in the second quarter of 2026, slightly above the preliminary estimate of 2.7% but slowing from a revised 3% in the previous quarter. It marked the weakest pace of expansion since Q1 2024. Household consumption eased to 7.6% from 8.6%, while government spending fell 2.7% after rising 2.2% in Q1.

✓ Bulgaria's annual inflation rate accelerated to 5.1% in August 2026 from a 4.5% rise in July, according to preliminary estimates. The acceleration was driven mainly by faster price growth for transport, restaurants and accommodation services. Meanwhile, price growth slowed for food and non-alcoholic beverages, health, and education. Inflation was unchanged for housing and utilities.

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