

BG Indexes YTD performance

SOFIX



BGREIT



Index	Close	Weekly Chg. %	YTD
SOFIX	1396.13	2.65	20.73
BGBX 40	231.67	2.01	13.67
BGREIT	240.46	1.35	4.14

Index	P/E	EV/S	P/BV
SOFIX	8.49	2.67	1.98
BGBX 40	10.16	1.97	2.05
BGREIT	30.88	9.73	2.85

BSE Annual Gainers & Losers

Top Gainers		Price	Chng %
FIB	CB First Investment Bank AD	3.72	12.73
GR6	Gradus AD	1.00	10.50
THQM	Tchaikapharma High Quality Medicines AD	7.65	6.25
SFA	Sopharma AD	2.19	5.80
NEOH	Neochim AD	16.80	5.66

Top Losers		Price	Chng %
TBS	Telelink Business Services Group AD	6.10	- 4.69
EMKA	EMKA AD	1.35	- 3.57
MONB	Monbat AD	1.00	- 2.91
EUBG	Eurohold Bulgaria AD	1.21	- 2.42
T57	Trace Group Hold AD	3.40	- 1.73

For all the weekly issues to date and quarterly equity research on Bulgarian companies traded on the Bulgarian Stock Exchange go to <https://en.sis.bg/research/>

Market Overview (24 Aug- 28 Aug)

The main Bulgarian index **SOFIX** increased this week by 2.65% to 1396.13 points. The broad index **BGBX40** increased by 2.01% to 231.67 points and **BGREIT** increased to 240.46 points, up by 1.35%.

Corporate News

Gradus AD (GR6) — H1 2026 revenue rose 39% YoY to EUR 72.9m and net profit jumped nearly 12x to EUR 13.7m, driven by restored production capacity and broad-based segment growth. Export sales outside Europe grew fastest, while European sales grew more steadily. Together, international sales are becoming a larger share of the mix but domestic Bulgaria still accounts for most of revenue. The company is now integrating a newly acquired large-scale poultry complex expected to lift meat-segment capacity by over 50%, alongside a broader multi-year capex programme.

Agria Group Holding AD (AGH) — The company agreed to sell its entire stake in a subsidiary trading grain, oilseed crops and vegetable oils. Management frames the divestiture as portfolio optimization — reducing exposure to a higher-risk, lower-return trading business and freeing up capital for segments where the group already holds a proven competitive edge and better returns. No related parties were involved on either side of the transaction, and the sale price was not disclosed.

Finance Plus Management Holding EAD — The company received its first-ever corporate credit rating from Bulgarian Credit Rating Agency: BBB- on the global scale and A(BG) on the national scale. This gives lenders and bondholders an independent, comparable benchmark, which should support access to financing on better terms if the company chooses to raise funds. Separately, its sole shareholder replaced one Board member in the same week the rating was published.

Eurohold Bulgaria AD (EUBG) — H1 2026 energy-segment revenue rose 15.3% and after-tax profit from energy operations grew 10%. Total group net profit reached EUR 42.3m for the period. Following June's share capital increase, shareholders' equity jumped roughly 4.5x while total assets doubled to EUR 3.3bn. This stronger equity base markedly reduces the group's relative debt load and signals that Eurohold has significantly de-risked its balance sheet in relative terms.

Economic News

✓ Bulgaria's industrial business climate index fell to 16.3 in August 2026. This reflected weaker assessments of the present business situation, despite improved expectations for the next six months. Production assessments for the next three months also eased to 5.5, while employment expectations deteriorated to -3.6.

✓ Producer prices in Bulgaria rose 13.7% YoY in July 2026. Price growth slowed from the previous month in mining and quarrying. Moreover, manufacturing inflation ticked down, with softer increases in tobacco products, textiles, chemicals and chemical products, while prices continued to fall for machinery and equipment. Electricity, gas, steam and air conditioning supply costs also slowed sharply. On a monthly basis, producer prices rose 0.4%.

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