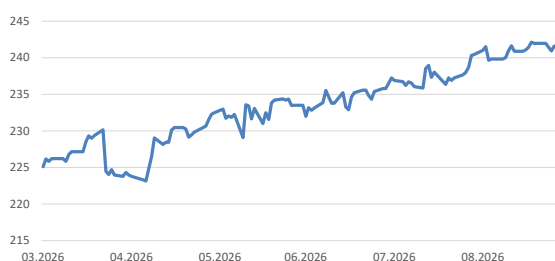


BG Indexes YTD performance

SOFIX



BGREIT



Index	Close	Weekly Chg.%	YTD
SOFIX	1475.79	1.66	27.62
BGBX 40	242.05	1.97	18.76
BGREIT	241.61	-0.14	4.63

Index	P/E	EV/S	P/BV
SOFIX	8.59	1.28	2.02
BGBX 40	9.59	1.27	2.08
BGREIT	29.84	6.13	2.85

BSE Weekly Gainers & Losers

Top Gainers

	Price	Chng %
GR6 Gradus AD	1.18	18.00
11C Eleven Capital AD	9.10	9.38
MSH M+S Hydraulic AD	6.00	8.11
HYDR Green Innovation AD	9.55	6.70
THQM Tchaikapharma High Quality Medicines AD	8.30	5.73

Top Losers

	Price	Chng %
TIB Telematic Interactive Bulgaria AD	10.40	- 5.45
TPLB Toplofikatsia-Burgas AD	0.95	- 5.00
AGH Agria Group Holding AD	7.40	- 4.52
HREP Republica Holding AD	1.92	- 2.04
SFI Sopharma Properties REIT	4.00	- 1.48

Market Overview (21 Sep - 25 Sep)

The main Bulgarian index **SOFIX** increased this week by 1.66% to 1475.79 points. The broad index **BGBX40** increased by 1.97% to 242.05 points and **BGREIT** decreased to 241.61 points, down by 0.14%.

Corporate News

Shelly Group (SLYG): Shelly Group agreed on September 24, 2026 to support a planned voluntary tender offer by Schneider Electric for all its shares. Schneider Electric intends to offer EUR 70.00 per share, valuing the company at approximately EUR 1.2bn. This represents a 27% premium to the reference price of EUR 55.2 (as of July 28, 2026). The Board of Directors has expressed a preliminary view that the offer would be in the interest of the company, its shareholders and employees. Both founders, who together hold approximately 57% of the capital, support the transaction. The offer is subject to a minimum acceptance threshold of 95% and to regulatory approvals. The approval is expected in late November or early December 2026 and closing by Q1 2027. Schneider Electric intends to keep Shelly's headquarters in Bulgaria and to preserve its organizational structure and staff for at least three years after closing. Following a successful offer, it also plans to pursue full ownership and a possible delisting of the shares. J.P. Morgan SE is acting as sole financial advisor to Shelly Group.

Bulmetal (BMTL): The Management and Supervisory Boards approved a capital increase from EUR 3,649,141.29 to EUR 3,909,794.13 through the issuance of up to 511,084 new ordinary shares. The shares have a nominal value of EUR 0.51 and an issue price of EUR 4.60 each. The increase is backed by a Shareholders' Agreement dated September 24, 2026. Four parties have committed to subscribe for at least EUR 500,000 in the increase, or at least EUR 2.0m in total. After registration of the new shares, the parties are subject to an 18-month lock-up on pledging, selling or otherwise disposing of their Bulmetal shares.

Sopharma Properties REIT (SFI): At the Extraordinary General Meeting held on September 24, 2026, shareholders approved the distribution of a six-month dividend. The dividend totals EUR 2,195,132, or a gross EUR 0.10 per share, out of a distributable amount of EUR 2,537,024.21.

Stara Planina Hold (SPH): The holding reported consolidated sales of EUR 10.1m for August 2026, bringing YTD sales to EUR 97.8m, up 8.27% YoY. M+S Hydraulic remained the main growth driver, with YTD sales of EUR 58.3m (+22.33%) and pre-tax gross profit of EUR 6.2m (+77.64%). Hydraulic Elements and Systems recorded YTD sales of EUR 29.4m (+8.32%) and pre-tax gross profit of EUR 2.2m (+35.58%).

Economic News

✓ Bulgaria's trade deficit widened to EUR 1.03 billion compared to EUR 838.8 million a year earlier, driven by an 8.5% increase in imports to EUR 5.09 billion and a 5.5% rise in exports to EUR 4.06 billion. Consequently, the cumulative trade deficit for January–July 2026 reached EUR 7.40 billion as import growth outpaced exports.

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