

BG Indexes YTD performance

SOFIX



BGREIT



Index	Close	Weekly Chg.%	YTD
SOFIX	1451.76	-1.23	25.54
BGBX 40	237.37	-0.97	16.47
BGREIT	241.96	0.44	4.79

Index	P/E	EV/S	P/BV
SOFIX	8.45	1.25	1.98
BGBX 40	10.09	1.24	2.05
BGREIT	31.10	6.14	2.85

BSE Annual Gainers & Losers

Top Gainers		Price	Chng %
CHIM	Chimimport AD	0.63	13.64
HNVK	Holding Nov Vek AD	12.00	3.45
EMKA	EMKA AD	1.32	1.54
ATER	Advance Terrafund REIT	1.45	1.40
THQM	Tchaikapharma High Quality Medicines AD	7.85	1.29

Top Losers		Price	Chng %
DUH	Doverie United Holding PLC	6.84	- 6.30
HYDR	Green Innovation AD	8.95	- 4.79
AGH	Agria Group Holding AD	7.75	- 4.32
NEOH	Neochim AD	17.20	- 2.82
CCB	CB Central Cooperative Bank AD	1.77	- 2.75

Market Overview (14 Sep- 18 Sep)

The main Bulgarian index **SOFIX** decreased this week by 1.23% to 1451.76 points. The broad index **BGBX40** decreased by 0.97% to 237.37 points and **BGREIT** increased to 241.96 points, up by 0.44%.

Corporate News

Eurohold Bulgaria AD (EUBG): The company has called an Extraordinary General Meeting (EGM) for October 12, 2026. The main item is a request for in-principle approval to start a delisting procedure. The EGM also proposes releasing four Supervisory Board members and electing Starcom Holding AD as a new member. In addition, shareholders will vote on a 10-year warrant programme for employees, officers and board members of Eurohold and its subsidiaries. The warrants would be issued at €0.01 each and give the right to subscribe up to 3% of the capital at the €0.51 nominal value, 1:1.

Bulgarian-American Credit Bank AD (BACB): At the EGM held on September 17, 2026, shareholders approved the merger of Tokuda Bank EAD into BACB. BACB will become the universal successor, taking over all assets, liabilities and contracts, while Tokuda Bank's legal existence will end without liquidation. Because BACB is the only shareholder of Tokuda, no merger report or auditor is required.

Sirma Group AD (SIRM): On September 18, 2026 Sirma completed the acquisition of 51% of Jucari Global Pty Ltd. Jucari provides technology and consulting services for supply chain and logistics, with over 50% of revenue from its own products and SaaS. For the financial year ended June 30, 2026 it reported revenue above AUD 6.7 million and EBITDA of about AUD 2 million, an implied margin near 30%. It has about 50 employees and operations in Australia, Singapore, Japan, China and South Africa. The deal was funded from own resources and credit lines. Jucari will be fully consolidated from September 2026, with no material impact expected on 2026 group results.

Telematic Interactive Bulgaria AD (TIB): On September 18, 2026 TIB provided the first tranche of a USD 870,000 loan to its Kenyan subsidiary. The loan finances costs of the group's online gaming operation in Kenya. The interest rate is fixed at 3% per year, principal and interest are due for repayment by September 30, 2031.

Economic News

✓ Bulgaria's annual inflation rate rose to 5.1% in August 2026 from a four-month low of 4.5% in the previous month. Costs increased for alcoholic beverages and tobacco, transportation, recreation and culture. Meanwhile, inflation remained steady for housing and utilities, while prices for clothing and footwear were flat. On a monthly basis, consumer prices grew by 0.6% in August, easing from a 0.8% increase in July.

✓ Bulgaria's current account deficit narrowed to EUR 269.0 million in July 2026 from EUR 303.7 million a year earlier. The improvement came despite a wider goods deficit of EUR 853.1 million, compared with EUR 752.4 million a year earlier. In January-July 2026, the current account recorded a deficit of EUR 5,426.8 million, compared with a deficit of EUR 2,470.6 million in the same period of 2025.

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