

BG Indexes YTD performance

SOFIX



BGREIT



Index	Close	Weekly Chg. %	YTD
SOFIX	1256.32	0.28	8.64
BGBX 40	213.79	-0.62	4.90
BGREIT	235.23	0.62	1.87

Index	P/E	EV/S	P/BV
SOFIX	7.55	2.43	1.89
BGBX 40	9.78	1.84	1.98
BGREIT	32.77	n/a	2.86

Market Overview (13 July – 17 July)

The main Bulgarian index **SOFIX** increased this week by 0.28% to 1256.32 points. The broad index **BGBX40** decreased this week by 0.62% to 213.79 points and **BGREIT** increased this week to 235.23 points, up by 0.62%.

Corporate News

TBI Bank received an updated financial strength rating from the BCRA. The agency confirmed the bank's long-term financial strength rating at BBB-, while revising the outlook from stable to positive, and affirmed the short-term rating at A-3. It also upgraded the bank's long-term national scale rating from A (BG) to A+ (BG) with a stable outlook and confirmed the short-term national scale rating at A-1 (BG).

Paysera AD (PAY) Bulgaria announced that on July 13 it submitted an application to the Bulgarian National Bank for an Electronic Money Institution licence. The move is part of the company's commitments and development plan presented during its BEAM market IPO and represents an important step toward obtaining an independent BNB licence and further expanding its operations on the Bulgarian market.

Telelink Business Services Group (TBS) announced that on July 15 it signed and completed the acquisition of 100% of Ideal Group Holdings Limited, the UK-based holding company of Ideal Networks Limited. The target group provides IT solutions for enterprises and large buildings, including networking and connectivity, cybersecurity, and AI, mainly in the UK. The total consideration for the acquisition amounts to GBP 14.57m, financed through a EUR 12.0m bank term loan and own funds. The deal marks a strategic entry for TBS into the UK IT and cybersecurity market and is expected to create value through synergies with the company's existing operation.

Bulland Investments REIT (LAND) announced that its AGM held on July 9 approved a cash dividend distribution for 2025 totaling EUR 104.8k. The gross dividend amounts to EUR 0.00698 per share, while the net dividend for individual shareholders after withholding tax is EUR 0.00663 per share.

BSE Annual Gainers & Losers

Top Gainers		Price	Chng %
VFAL	VF Alternative AD	24 400	8.93
CHIM	Chimimport AD	0.50	8.70
WISR	Wiser Technology AD	1.68	7.69
TBS	Telelink Business Services Group AD	5.30	7.29
SYN	Synthetica AD	51.00	3.66
Top Losers		Price	Chng %
SPDY	Speedy AD	81.00	-7.95
11C	Eleven Capital AD	8.00	-2.91
EAC	Elana Agrocredit AD	0.52	-2.80
AGH	Agria Group Holding AD	6.60	-2.22
EUBG	Eurohold Bulgaria AD	1.09	-1.80

Economic News

✓ Bulgaria's current account deficit widened sharply to EUR 597.8m in May 2026, mainly due to a larger goods trade deficit and a narrower services surplus. The deterioration was further supported by a lower secondary income surplus, while the primary income deficit remained broadly unchanged year-on-year.

✓ Bulgaria's consumer prices fell 0.9% MoM in June 2026, after remaining flat in May, marking a slightly stronger decline than the preliminary estimate of -0.8%. Historically, monthly inflation in Bulgaria has averaged 1.64% since 1995, with the highest reading recorded in February 1997 and the lowest in June 1998.

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