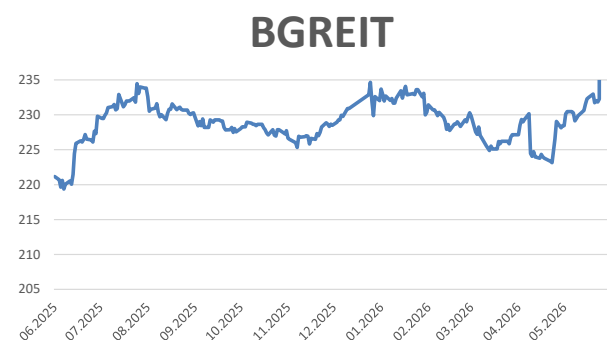
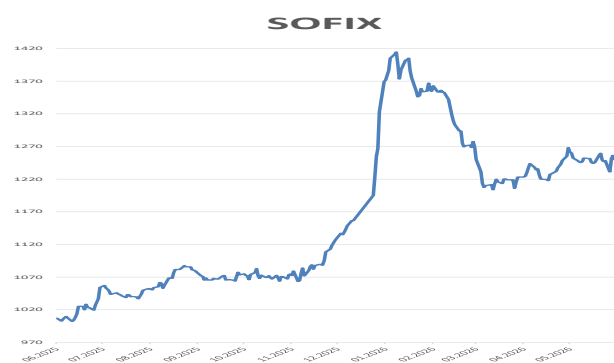


BG Indexes 12-month performance



Index	Close	Weekly Chg. %	YTD
SOFIX	1250.42	0.17	8.13
BGBX 40	216.74	0.14	6.34
BGREIT	233.07	0.35	0.94

Index	P/E	EV/S	P/BV
SOFIX	7.93	2.63	1.91
BGBX 40	10.21	1.97	2.01
BGREIT	29.47	n/a	2.85

BSE Annual Gainers & Losers

Top Gainers

	Price	Chng %
CHIM Chimipmort AD	0.50	16.28
SPH Stara Planina Hold AD	5.30	3.92
BREF Bulgarian Real Estate Fund REIT	2.79	3.33
EUBG Eurohold Bulgaria AD	1.07	2.88
SO Smart Organic AD	15.80	2.60

Top Losers

	Price	Chng %
HES Hydraulic Elements and Systems AD	2.62	-11.49
GR6 Gradus AD	0.77	-10.00
BPF Bravo Property Fund REIT	0.49	-7.92
FIB CB First Investment Bank AD	3.12	-3.70
KBG Korado-Bulgaria AD	2.28	-3.39

Market Overview (08 June – 12 June)

The main Bulgarian index **SOFIX** increased this week by 0.17% to 1250.42 points. The broad index **BGBX40** increased this week by 0.14% to 216.74 points and **BGREIT** increased this week to 233.07 points, up by 0.35%.

Corporate News

Doverie United Holding (DUH) – shareholders of Moldindconbank have officially approved a dividend distribution of 404.5 million Moldovan lei based on the company's 2025 performance, reflecting a 30% payout ratio. Doverie Invest—a wholly-owned subsidiary of Doverie United Holding and the majority shareholder with a 78.21% stake in the bank—is expected to receive a gross amount of approximately €15.7 million. For context, in the previous year, the bank distributed 500.4 million Moldovan lei, which represented a payout ratio of 45%.

Sirma Group Holding (SIRM) revealed that its Romanian subsidiary, Roweb Development, has signed a contract for the acquisition of the IT services provider DynamiXRM SRL (Romania). The target specializes in Microsoft Dynamics 365 CRM and the custom product suite GoGet365. According to the statement, the acquisition provides Sirma and Roweb with a strategic entry into the Microsoft Dynamics ecosystem, creating a scalable growth platform that combines recurring CRM services, enterprise customer access, and significant cross-selling opportunities. The deal price was not disclosed. DynamiXRM booked revenue of €338k in 2025 with an EBITDA margin of 26.1%.

Gradus (GR6), following the recent General Meeting of Shareholders, Gradus has approved a dividend distribution for 2025. The total amount allocated for dividends is €5,782,749.70, which translates to a gross dividend of €0.035 per share.

Stara Planina Hold AD (SPH) has announced the approval of its dividend payout for the 2025 financial year. Shareholders will receive a total dividend pool of €3,346,216.40, resulting in a gross dividend of €0.16146 per share.

Bulgarian Real Estate Fund (BREF) revealed that it has finalized the sale of the Kambanite Green Offices to I-Card Estates Ltd. The transaction price for the property is €17 million (excluding VAT), which is significantly higher than the historical cost of €9.0 million and the €14.1 million book value as of Q1 2026.

Economic News

✓ Bulgaria's industrial production declined 4.1% year over year in April 2026, partially offsetting March's 4.7% growth, driven by reductions in capital goods (-3.2% vs. -5.1% in March), intermediate goods (-5.9% vs. -2.6%), and consumer durables (-3.2% vs. -5.1%). Growth also slowed for energy goods (3.3% vs. 52.9%) and consumer non-durables (1.1% vs. 4.3%). Month over month, output fell 4.6%, following a 5.2% rise in March.

✓ Bulgaria's trade deficit reached EUR 1,292.2 million in April 2026, up from EUR 928.1 million in April 2025. Imports: Increased by 18.8% YoY to EUR 5,251.3 million, largely driven by a 43.5% surge in mineral fuels. Exports: Advanced by 13.4% to EUR 3,959.1 million, with notable growth in animal and vegetable oils (+90.0%). Year-to-Date (Jan–Apr 2026): The cumulative trade deficit reached EUR 4,444.2 million (vs. EUR 3,403.2 million in the same period last year), with imports growing by 11.8% and exports by 7.3%.

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