

BG Indexes YTD performance

SOFIX



BGREIT



Index	Close	Weekly Chg. %	YTD
SOFIX	1532.26	1.58	32.50
BGBX 40	248.18	1.09	21.77
BGREIT	243.99	0.29	5.66

Index	P/E	EV/S	P/BV
SOFIX	8.80	1.35	2.03
BGBX 40	9.74	1.31	2.08
BGREIT	30.21	6.19	2.86

BSE Weekly Gainers & Losers

Top Gainers		Price	Chng %
EUBG	Eurohold Bulgaria AD	1.58	9.72
AGH	Agria Group Holding AD	7.35	2.80
SPDY	Speedy AD	89.50	2.29
SFT	Sopharma Trading AD	3.20	1.91
TBS	Telelink Business Services Group AD	6.00	1.69

Top Losers		Price	Chng %
IHB	Industrial Holding Bulgaria PLC	0.80	-19.19
CCB	CB Central Cooperative Bank AD	1.73	-6.49
DOBH	Euro Invest Managment AD	7.50	-3.23
SFI	Sopharma Properties REIT	3.88	-3.00
11C	Eleven Capital AD	8.60	-2.27

Market Overview (05 Oct - 09 Oct)

The main Bulgarian index **SOFIX** increased this week by 1.58% to 1532.26 points. The broad index **BGBX40** increased by 1.09% to 248.18 points and **BGREIT** increased to 243.99 points, up by 0.29%.

Corporate News

Shelly Group SE (SLYG): The company disclosed preliminary data showing that revenue from sales of Shelly devices and related services grew by about 30% YoY to approximately EUR 112.8m in the first nine months of 2026. Revenue growth accelerated in the Q3 and the dynamics over the nine-month period were in line with the company's initial expectations. Separately, the Board of Directors stated that the EUR 70.00 per share tender offer from Schneider Electric is fair.

MFG Invest AD (MFG): The Q2 2026 presentation shows a portfolio materially reshaped in the first half of the year. The key event was the partial exit from eBag in February when MFG Invest sold 5,074 shares for a total of EUR 4,825,374, realizing a substantial profit on its original investment. New investments include EUR 200k in the seed round of fintech Paypercut (April), EUR 220k in Swiss battery-technology company 8inks (Q1), which already works with BMW and Shell, and EUR 350k in the Series A round of Tiger Technology. Payhawk remains the largest asset, with a fair value of EUR 14.9m (about 59% of the portfolio), while the company reached USD 100m in recurring revenue in Q2. Total portfolio fair value stands at EUR 25.4m. On November 10, 2026, shareholders will vote on a six-month dividend of EUR 1,933,084 in total, or EUR 0.18 gross per share.

Telematic Interactive Bulgaria AD (TIB): At the Extraordinary General Meeting, shareholders approved a dividend of EUR 0.15 gross per share, totalling EUR 1,917,883.20, calculated net of the 174,130 treasury shares bought back by the company. In parallel, the buyback programme is ongoing, with purchases continuing on the market.

Bulgarian-American Credit Bank AD (BACB): On October 9, 2026, the Governing Council of the Bulgarian National Bank approved the merger of Tokuda Bank EAD into BACB, which fulfils the last outstanding regulatory condition. BACB will now take the steps needed to register the merger in the Commercial Register. A Q&A web page with the key information on the upcoming deal is available to the customers of both banks via the corporate websites.

Economic News

✓ Retail sales in Bulgaria rose 5.9% YoY in August 2026, up from 5.6% in July, driven by automotive fuels (8.3%) and non-food goods (4.2%). On a monthly basis, sales grew 0.3%.

✓ Industrial production in Bulgaria fell 5.4% YoY in August 2026, easing from a 6.8% decline in July but marking a fifth consecutive month of contraction. Investment goods (-21.7%) and intermediate goods (-17.4%) weakened the most, while energy output surged 32.3%. On a seasonally adjusted monthly basis, output rose 0.7%.

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