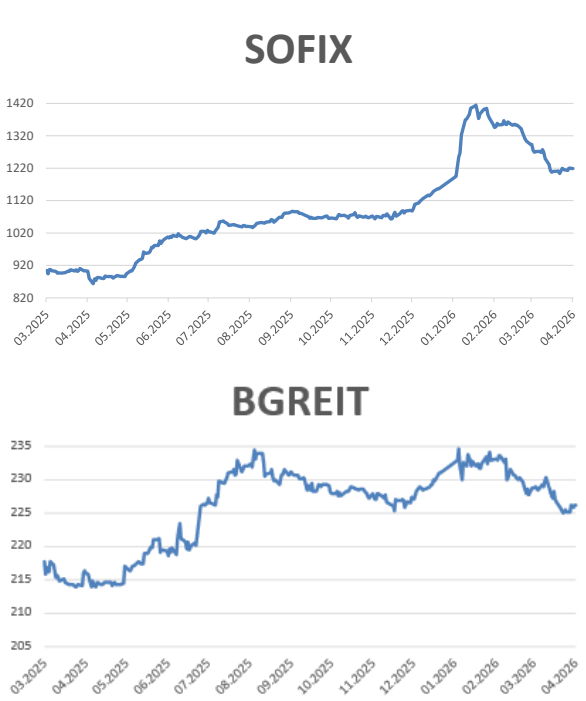
WISER TECHNOLOGY AND HYDROGENERA WIN BIG CLIENTS

BG Indexes 12-month performance



Index	Close	Weekly Chg.%	YTD
SOFIX	1218.92	0.25	5.40
BGBX 40	210.84	0.73	3.45
BGREIT	226.22	0.50	-2.03

Index	P/E	EV/S	P/BV
SOFIX	8.03	0.91	1.96
BGBX 40	10.49	1.02	2.06
BGREIT	30.21	n/a	2.98

BSE Annual Gainers & Losers

Top Gainers		Price	Chng %
VEGA	Future Capital Holding	42.00	14.13
SPH	Stara Planina Hold	5.20	8.33
NEOH	Neochim	15.70	5.37
HSOF	Holding Sveta Sofia	2.10	5.00
SCOM	Sofia Commerce	2.36	4.42

Top Losers		Price	Chng %
CHIM	Chimimport	0.41	-7.59
WISR	Wiser Technology	2.10	-4.55
LAV	Lavena	1.10	-3.51
AGH	Agria Group	4.82	-3.21
SFT	Sopharma Trading	3.02	-2.58

Market Overview (30 Mar – 03 Apr)

The main Bulgarian index **SOFIX** increased this week by 0.25% to 1218.92 points. The broad index **BGBX40** increased this week by 0.73% to 210.84 points and **BGREIT** increased this week to 226.22 points, up by 0.50%.

Corporate News

Green Innovation (HYDR) announced a new project, which will be funded entirely by the German government. The amount of the project is EUR 2mln and represents over 45% of their 2025 revenue. The deal has the potential to increase the visibility of the company and improve its reach among the German industrial producers. They also published the 2025 results, where revenues grew 18.6% to EUR 4.4mln. Their assets, however, nearly tripled to EUR 8.6mln driven by the increase in Materials and Commercial receivables, indicating a full pipeline.

Additionally, they announced a webinar where they'll be discussing the 2025 performance, achievement and the expected development in 2026. The webinar will be on 16.04.2026 from 11:00am EET and can be attended by registering here.

MFG Invest (MFG) announced that they have provided a loan to their portfolio company, Tiger Technology, in the amount of EUR 200,000 due 31.07.2026. The loan can be either repaid or transformed into equity. Tiger Technology produces video monitoring systems suitable for clients with large facilities across the world – airports, pharmaceutical companies, etc. and has partnered so far with AWS, Microsoft, IBM, Wasabi, Seagate, Philips.

Wiser Technology (WISR) announced they've completed a project with bTV, one of the largest TV networks in Bulgaria, to develop a solution for access via smart TVs and mobile devices, where the regular and paid channels would be offered.

Speedy (SPDY) published their 2025 individual report showing revenues exceeding EUR 200mln which rose 7.4% driven by the domestic sales increase (8.3% to EUR 147.5mln) and Other, which are predominantly car rentals (EUR 6.7mln). Delivered parcels dropped 5.2% to 56,138. Cost control, however, was effective and as a result EBITDA rose 28.5% to EUR 47.2mln and Net Income rose 39% to EUR 26.5mln.

Economic News

✓ Tourist arrivals increased by 2% YoY to 735.2 thousand in February 2026, down from 790.3 thousand in the previous month, increase in trips for all monitored purposes was registered.

✓ Producer prices rose by 8.4% YoY in February. This marked the lowest reading since last September, mainly due to a softer price growth in the manufacturing sector (2.1% vs 5.9% in January). The slowdown was driven particularly by sharp declines in prices for the manufacture of food products (-1.2% vs 11.2%) and tobacco products (-0.8% vs -7.6%).

✓ The business climate in industry eased to 15.0 in March. Constraining factors included economic uncertainty (47.3%), labour shortages (34.2%), weak domestic (24.9%) and foreign demand (24.9%), and weaknesses in economic legislation (17.9%).

✓ The annual inflation rate accelerated to 3.9% in March 2026. Prices increased faster for alcoholic beverages, tobacco and narcotics (6.7% vs 6.2% in February), housing and utilities (4.1% vs 3.6%), and recreation, sport and culture (16.7% vs 15.7%), while transport costs rebounded (4.2% vs -1.9%).

For all the weekly issues to date and quarterly equity research on Bulgarian companies traded on the Bulgarian Stock Exchange go to **https://en.sis.bg/research/**

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