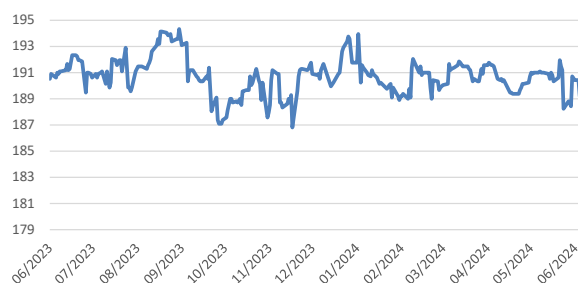


## BG Indexes 12-month performance

### SOFIX



### BGREIT



Index	Close	Weekly Chg.%	YTD
SOFIX	848.29	-0.49	10.96
BGBX 40	168.28	-0.71	6.59
BGREIT	189.85	-0.30	-0.24

Index	P/E	EV/S	P/BV
SOFIX	7.46	-0.18	1.87
BGBX 40	10.93	0.27	1.87
BGREIT	18.71	n/a	2.37

## BSE Weekly Gainers & Losers

Top Gainers		Price	Chng %
LAV	Lavena AD	1.90	20.25
SYN	Synthetica AD	59.00	10.28
TCH	TK-Hold AD	7.50	7.14
SGH	Sirma Group Holding AD	1.00	4.74
FPP	Fairplay Properties REIT	0.90	4.05

Top Losers		Price	Chng %
SFI	Sopharma Properties REIT	1.58	-14.74
ELHM	Elhim Iskra AD	0.59	-10.00
SFB	Sopharma Buildings REIT	53.50	-9.74
EXPR	Exclusive Property REIT	2.10	-9.52
PET	Petrol AD	15.00	-6.98

## Market Overview (17 June – 21 June)

The main Bulgarian index **SOFIX** decreased this week by 0.49% to 848.29 points. The broad index **BGBX40** decreased this week by 0.71% to 168.28 points and **BGREIT** decreased this week to 189.85 points, down by 0.30%.

## Corporate News

**Fibank (FIB)** – held their GSM on 19.06.2024 and decided to not distribute dividends from the profit for 2023, which grew over 62% to BGN 158mln. Recall that FIB was in the middle of a scandal in Q4 2023 regarding a major borrower SG Group, which was defaulting on its obligation with total amount of roughly EUR 300mln. Additionally, market speculations in Q2 2024 that the bank will be a subject to acquisition by one of the major players in the sector drove its share prices to appreciate by over 50%.

**Neochim (NEOH)** – held their GSM on 21.06.2024 where the shareholders refused to approve strategic deals with Evro Fert AD for distribution of ammonium nitrate for BGN 648mln and with Asenova Krepost AD for purchases of polymer wrapping for BGN 10.7mln. Recall that Neochim had a hard 2023 year where many of their facilities were occasionally stopped due to breakdowns. Revenues for 2023 were down 53% to BGN 294mln and the Net profit in 2022 of BGN 70mln turned to a Net loss in 2023 of BGN 35.5mln, which will be covered by the Retained Earnings, which at the end of 2023 stood at BGN 141mln.

**Paysera** – announced the results of the IPO that they had on the BEAM market for growth on the Bulgarian Stock Exchange on 12.06.2024. The raised amount is over BGN 1.15mln with shares priced at BGN 12.2.

**Eleven (11C)** – announced that one of their main portfolio companies EnhanCV distributed a dividend for 2023 for over BGN 1.3mln. The company has the potential for a significant international expansion.

**Bianor Holding (BNR)** – announced the acquisition of 51.02% of the shares of Prime Holding AD. The base for the acquisition price is the target's 2023 revenues adjusted by the Net Profit and the working capital for 31.05.2024. The remaining 48.98% can be acquired in 2025 subject to performance benchmarks, taxes and amortization for the 12 months prior.

**Bulgarian Stock Exchange (BSE)** – announced a decision to increase the capital with BGN 6.5mln to BGN 13.1mln. Additionally, they announced the distribution of a dividend for 2023 for BGN 0.296 per share representing 2% dividend yield and a total of BGN 1.95mln.

**Korado Bulgaria (KBG)** – announced a dividend for 2023 for BGN 0.19 representing 3.8% dividend yield and a total of BGN 2.5mln.

## Economic News

✓ The current account deficit increased to EUR 56.9mln in April from EUR 25.2mln in the same month last year, as the goods shortfall widened sharply to EUR 491mln from EUR 157.2mln. Meanwhile, the services surplus rose to EUR 415.2mln from EUR 376.4mln a year ago. At the same time, the primary income gap fell to EUR 126mln from EUR 367.3mln, while the secondary income surplus increased to EUR 145mln from EUR 12mln.

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