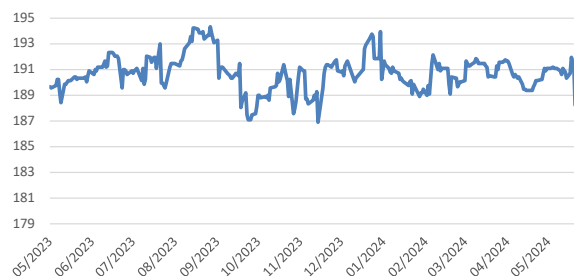


BG Indexes 12-month performance
SOFIX

BGREIT


Index	Close	Weekly Chg. %	YTD
SOFIX	862.00	-0.39	12.66
BGBX 40	170.59	-0.84	8.06
BGREIT	188.24	-1.11	-1.08

Index	P/E	EV/S	P/BV
SOFIX	11.79	0.04	1.79
BGBX 40	16.21	0.32	1.81
BGREIT	18.59	n/a	2.25

BSE Weekly Gainers & Losers

Top Gainers		Price	Chng %
BNR	Bianor AD	6.65	15.65
ELHM	Elhim Iskra AD	1.00	11.11
SPDY	Speedy AD	180.00	7.78
LAV	Lavena AD	1.88	7.43
LOMP	Lomsko Pivo AD	0.17	6.88

Top Losers		Price	Chng %
SFB	Sopharma Buildings AD	12.30	-17.45
SNRG	Synergon Holding AD	1.06	-12.40
KBG	Korado Bulgaria	4.90	-10.91
BRP	Bulgarian River Shipping	0.65	-9.09
MSH	M+S Hydraulic AD	10.50	-6.25

Market Overview (03 June – 07 June)

The main Bulgarian index **SOFIX** decreased this week by 0.39% to 862.00 points. The broad index **BGBX40** decreased this week by 0.84% to 170.59 points and **BGREIT** decreased this week to 188.24 points, down by 1.11%.

Corporate News

Shelly Group (SLYG) – had a GSM on 04.06.2024 where the dividend for 2023 was declared in the amount of EUR 3 per share for a total of EUR 2.3mln representing 0.36% dividend yield.

Bianor Holding (BNR) – announced an online meeting, which will take place on 13.06.2024 where the financial performance in 2023 will be discussed, as well as the rebranding of the company as Wiser Technology.

Stara Planina Hold AD (SPH) – announced dividend for 2023 in the amount of BGN 0.31579 per share representing a 3% dividend yield and a total amount of BGN 6.5mln.

ImPulse Growth AD (IMP) – announced that on June 11, 2024, the trading of the rights to acquire warrants of ImPuls Growth AD will start. This is the first issue of warrants on the BEAM market. The company will also present its development in the first quarter of 2024 in an online meeting with investors on June 10, 2024 at 5:00 p.m.

Bulgarian American Credit Bank (BACB) announced they had placed a EUR 15mln bond issue maturing in 120 months or on 03.06.2034 at 8% interest and full principal repayment at maturity. The issue was not announced on the BSE and did not require regulator's approval as it was targeted towards less than 150 predetermined clients, as part of Art.205, para 2 of the Commercial Law.

Telematic Interactive (TIB) announced dividends for 2023 in the amount of BGN 0.9 per share representing 5.7325% dividend yield, for a total amount of BGN 11.67mln.

Economic News

✓ The economy rose by 1.8% year-on-year in the first quarter of 2024, slightly better than 1.7% in the preliminary estimate, and following an upwardly revised 1.7% expansion in the previous three-month period. Both household consumption (+3.7% vs +2.8% in Q4) and government spending (+1.7% vs +0.1%) increased at a faster pace. Notably, fixed investment picked up (+7.9% vs +4.7%). Meanwhile, net external demand contributed positively to the GDP, as exports (-2.1% vs -2.1% in Q4) fell less than imports (-3.7% vs -4.5% in Q4). On a quarterly basis, the GDP grew by 0.4%, matching the initial estimate, after a 0.5% rise in the prior period. Producer prices declined 6.6% YoY in April, slowing from an 8.7% fall in the previous month. This marked the 13th consecutive month of producer deflation, albeit the softest decline since April 2023, boosted by acceleration in prices for mining & quarrying (8.2% vs 3.4% in March).

✓ Retail sales in Bulgaria increased by 9.9% year-on-year in April 2024, accelerating from a 0.3% rise in the previous month. It was the strongest growth rate since January 2022, as sales increased for food, beverages, and tobacco (11.1% vs 8.6% in March) and non-food products (14.8% vs 0.1%). Additionally, sales declined at a slower pace for automotive fuel in specialized stores (-9.6% vs -15.5%). On a seasonally adjusted monthly basis, retail trade advanced by 1.9%, following an upwardly revised 0.1% gain in March.

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