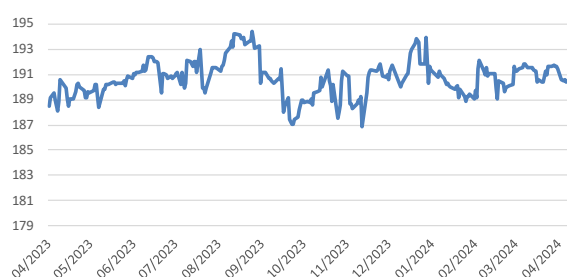


BG Indexes 12-month performance
SOFIX

BGREIT


Index	Close	Weekly Chg. %	YTD
SOFIX	837.99	2.99	9.52
BGBX 40	169.30	2.53	7.24
BGREIT	190.14	0.40	-0.08

Index	P/E	EV/S	P/BV
SOFIX	11.12	0.16	1.79
BGBX 40	15.21	0.40	1.90
BGREIT	20.90	n/a	2.46

BSE Weekly Gainers & Losers
Top Gainers

	Price	Chng %
BBRD Billboard AD	0.46	25.68
FIB Fibank	3.88	25.16
SGH Sirma Group Holding	0.83	13.79
CHIM Chimimport AD	0.76	11.85
LOMP Lomsko Pivo AD	0.16	11.11

Top Losers

	Price	Chng %
BSE Bulgarian Stock Exchange AD	14.60	-3.95
DLC Delta Credit AD	37.00	-3.65
HSOF Holding Sveta Sofia AD	3.80	-2.56
FPP Fairplay Properties REIT	0.88	-2.22
MONB Monbat AD	3.24	-1.82

Market Overview (06 May – 10 May)

The main Bulgarian index **SOFIX** increased this week by 2.99% to 837.99 points. The broad index **BGBX40** increased this week by 2.53% to 169.30 points and **BGREIT** increased this week to 190.14 points, up by 0.40%.

Corporate News

Monbat (MONB) – had a bondholder meeting to declare the bond issue with ISIN BG2100023170 which second principal installment was paid after the deadline of 20.03.2024 early due. With 27.91% FOR, 35.87% AGAINST and 36.22% ABSTAINED, the resolution was not adopted. The second vote, to protect the rights of the shareholders in the abovementioned bond issue, was further rejected by 56.92% voting AGAINST, 37.91% ABSTAINED and 5.17% FOR.

Webit Investment Network (WIN) – announced a new investment in InHeart, a platform, which combines AI and advanced image diagnostics to create a “digital duplicate” of the heart, which can further improve diagnostics and treatment of heart diseases. Their solution is already used by leading hospitals, such as Mayo Clinic Hospital, Bordeaux Hospital, PENN Hospital, Northwell Hospital and John Hopkins. The company has raised EUR 12.2mln so far and WIN’s investment is for EUR 0.2mln. Other investors include Elaia, Vesaluis Biocapital, NACO, Sagana, CWR Funds, etc.

MFG Invest (MFG) – announced a new investment of EUR 0.1mln in TETMET SAS, a French adaptive spatial lattice manufacturing company, which creates new ways for production of nets of metal rods. The products can be used in construction, furniture, automobile and airplane production, etc, and require 40-70% less materials and 99% less energy.

Smart Organic (SO) – announced that the recalled products with the brand Frudada due to possible contamination with patulin, a mycotoxin present in apple products, is for just 2 of its 24 types of juices and has total value of BGN 2,000.

Economic News

✓ Retail sales in rose by 0.3% YoY in March, slowing from a 3.2% increase in the previous month. Retails sales declined further for automotive fuel in specialized stores (-15.5% vs -14%) and computers, peripherals, software & communication (-9.2% vs -2.6%). Moreover, sales grew at a slower pace for food, beverages & tobacco (8.6% vs 10.3%) and medical, orthopedic & cosmetic goods (3.8% vs 14.8%).

✓ Construction output in rose 3.7% YoY in March, easing from an upwardly revised 4.3% growth in the previous month. Output tumbled building construction (-0.4% vs 0.2% in February), while it slowed for civil engineering (5% vs 8%).

✓ Industrial production fell 7.6% YoY in March, slowing from a downwardly revised 7.9% decline the previous month. Output decreased at a softer pace for electricity, gas, steam & air-conditioning (-9.1% vs -24.1% in February). Output continued to fall for mining & quarrying (-20.6% vs -20.8%) and manufacturing (-5.9% vs -3.7%).

✓ The trade deficit widened to BGN 1,061.9mln in February 2024 from BGN 963.8mln in the corresponding month last year, preliminary estimates showed. YoY exports declined by 7.5% to BGN 6,567mln, on lower sales to the EU (-7.8%) and non-EU countries (-7.1%). Meanwhile, imports decreased by 5.4% to BGN 7,629.2mln, due to reduced purchases from the EU (-4%) and non-EU countries (-7.6%).

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