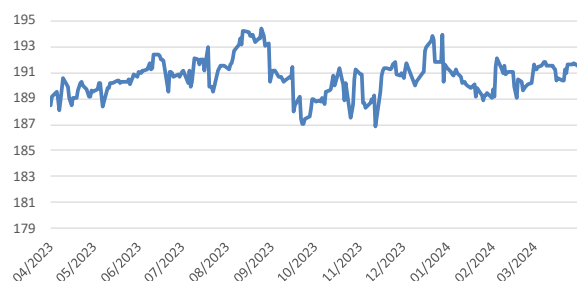


BG Indexes 12-month performance

SOFIX



BGREIT



Index	Close	Weekly Chg.%	YTD
SOFIX	805.96	-0.48	5.34
BGBX 40	164.27	-0.50	4.05
BGREIT	191.46	-0.08	0.61

Index	P/E	EV/S	P/BV
SOFIX	10.99	0.12	1.76
BGBX 40	15.01	0.38	1.84
BGREIT	22.48	n/a	2.47

BSE Weekly Gainers & Losers

Top Gainers		Price	Chng %
HSOF	Holding Sveta Sofia AD	3.92	18.79
ALCM	Alcomet AD	7.00	7.69
SNRG	Synergon Holding AD	1.19	7.21
SPDY	Speedy AD	165.00	6.45
FZLS	Fazerles AD	17.00	6.25

Top Losers		Price	Chng %
BDT	Biodit AD	1.10	-6.78
T57	Trace Group AD	4.10	-4.65
EUBG	Eurohold Bulgaria AD	1.31	-4.38
EAC	Elana Agrocredit AD	1.09	-3.54
DUH	Doverie Holding AD	8.39	-3.46

Market Overview (15 Apr – 19 Apr)

The main Bulgarian index **SOFIX** decreased this week by 0.48% to 805.96 points. The broad index **BGBX40** decreased this week by 0.50% to 164.27 points and **BGREIT** decreased this week to 191.61 points, down by 0.08%.

Corporate News

Bianor (BNR) – announced that Triller Hold Co LLC, in which they have shares, has signed an agreement to merge with AGBA Group Holding Limited, a publicly traded company on NASDAQ. Upon successful completion of the deal, it is expected that shares held by Bianor be exchanged for 1,204,668 common shares of AGBA, representing 0.273% of the capital of AGBA. The transaction is subject to regulatory approval, the approval of AGBA's general meeting of shareholders and the fulfilment of certain conditions recorded in the merger agreement. Pursuant to the merger agreement, Bianor Holding AD will be restricted from selling its shares in AGBA for a period of 165 days after the transaction is finalized.

Shelly Group (SLYG) – announced a new partnership with AUDI, the premium automaker. Their app, Shelly Smart Control, will be integrated in the interface of some AUDI models and will be accessible from the AUDI app store. The app will allow, among other functionalities, automatic opening of the garage door, as well as switching the light on and off in the garage and other premises of the house and is useful when entering or leaving the home. The integration of the app, as well as the regular updates, will be carried by CARIAD, the software company of Volkswagen Group, and Harman Ignite.

Additionally, in the beginning of the week, they presented their 2023 consolidated results showing stellar performance with sales increasing 56.8% to BGN 147.7mIn, Net Profit nearly doubling to BGN 33mIn and Net Profit margin increasing by 3.8% to 22.31%.

Monbat (MONB) – announced that the bondholder meeting called by DV Invest, a representative of the bondholders, held on 16.05.2024 with regards to the late payment of their bond issue, had only 49.87% of the bondholders present, which was below the minimum required and as such no decisions were made. Recall that Monbat made a payment on 05.04.2024 for EUR 8,404,500 after the announcement on 28.03.2024 for an upcoming meeting to declare that there was non-fulfillment of the bond-issue terms, thus making it immediately recallable.

Bulgarian American Credit Bank (BACB) – announced that they had reached an agreement with the majority owner of Tokuda Bank, one of the smallest banks in Bulgaria, for the purchase of 6,796,250 the voting shares for BGN 10 each, representing 99.94% of the capital of Tokuda Bank AD. The transaction for the acquisition of the Shares is subject to the receipt of all necessary regulatory approvals/permissions from the competent authorities.

Economic News

✓ The annual inflation rate eased to 3% in March, the lowest since July 2021, from 3.3% in the previous month. Prices slowed down for food & non-alcoholic beverages (2.2% vs 3.2% in February 2024), alcoholic beverages & tobacco (6% vs 6.6%), health (5.6% vs 6.2%), miscellaneous goods & services (5.1% vs 7.5%) and restaurants & hotels (8% vs 8.7%).

✓ Bulgaria's current account surplus surged to EUR 275.8 million in February 2024 from EUR 63.7 million in the corresponding month of the previous year.

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