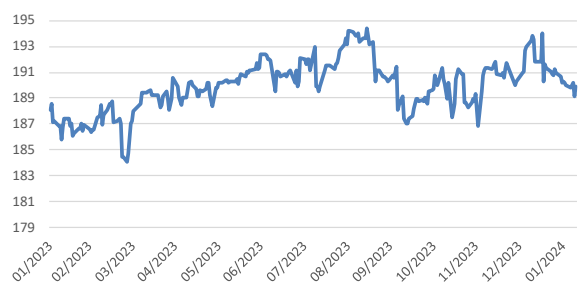


BG Indexes 12-month performance
SOFIX

BGREIT


Index	Close	Weekly Chg. %	YTD
SOFIX	781.02	0.14	2.08
BGBX 40	161.99	0.46	2.61
BGREIT	189.86	-0.09	-0.23

Index	P/E	EV/S	P/BV
SOFIX	17.56	0.11	1.81
BGBX 40	18.85	0.30	1.74
BGREIT	22.98	n/a	2.42

BSE Weekly Gainers & Losers

Top Gainers		Price	Chng %
FIB	Fibank	2.60	11.67
TIB	Telematic Interactive	15.20	10.14
SPH	Stara Planina Hold	10.80	5.88
EMKA	EMKA AD	2.16	5.88
CCB	Central Coop Bank	1.60	4.58

Top Losers		Price	Chng %
H50F	Holding Sveta Sofia	3.50	-11.62
ZHBG	Zarneni Hrani Bulgaria AD	0.13	-10.34
ELHM	Elhim Iskra AD	0.89	-8.76
ALCM	Alcomet AD	6.50	-5.80
BDT	Biodit	1.20	-4.76

Market Overview (05 Feb – 09 Feb)

The main Bulgarian index **SOFIX** increased this week by 0.14% to 781.02 points. The broad index **BGBX40** increased this week by 0.46% to 161.99 points and **BGREIT** decreased this week to 189.86 points, down by 0.09%.

Corporate News

Telematic Interactive (TIB) – announced first major steps for their expansion in Peru since commercial activity was established in the country. The company raised the capital of its subsidiary TIB Consult S.A.C. with the equivalent of EUR 0.96 mln, which will be used for payments, salaries and marketing needed for the expansion of its Peruvian business.

Fibank (FIB) Fibank and S.G. Group have reached an agreement, the bank announced in response to the media interest. "The agreement guarantees that the obligations towards the Bank will be fulfilled" according to the statement.

Recall that Fibank has requested an opening of an insolvency proceeding for Financial Investment Company and Silver Project. The two companies owe ca. BGN 300m to Fibank and have stopped servicing their debts last year. Financial Investment Company, which has recently changed its name from S.G. Group previously as well as its headquarters from Sofia to Pernik, is a collection agency while Silver Project (Money Plus Management previously) is a fast loans company. Both debtors are owned by Gold Project Holding.

According to information in the Commercial registry, Financial Investment Company is changing back its name to S.G. Group and moving its headquarters to Sofia.

Smart Organic (SO) - called an EGM on 19 March. The shareholders would vote on change of the Articles of Association as a result of the planned listing on the main BSE market from the market BEAM. The planned raise is for up to BGN 19.6m by issuing 1 031 000 shares with issue price of BGN 19 per share. Each existing share would receive 1 right and 10 rights could be used for subscription of 1 new share. The company intends to use the proceeds for building another production facility next to the almost completed one in Bozhurishte, the majority owner Yani Dragov disclosed in an interview.

Recall that Smart Organic IPO on the Beam market was in November 2021 when raised BGN 5.9m by issuing 310 000 shares at BGN 18.90 per share.

Economic News

- ✓ Retail sales rose by 0.7% YoY in Dec, slowing from 3.2% in the previous month and logging the weakest growth rate since Sept.
- ✓ The consumer confidence indicator rose -15.5 in the first quarter of 2024 from -22.2 in the previous three-month period. This marked the highest reading since records began in 2001.
- ✓ The trade deficit narrowed to BGN 1,320.8 mln in Dec from BGN 1,670 mln in the same month of the previous year, preliminary estimates showed. Exports declined 3.5% YoY to BGN 6,501.8 mln. Meanwhile, imports dropped at a faster rate of 6.9% to BGN 7,822.6 mln.
- ✓ Construction output fell by 3.6% YoY in Dec, following an upwardly revised 3.2% drop in the previous month.
- ✓ Industrial production fell 6.9% in Dec, the twelfth consecutive month of falling industrial activity but easing from a 10.9% drop in the previous month.

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