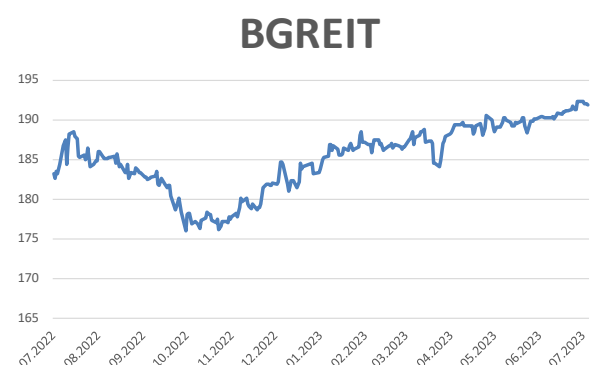
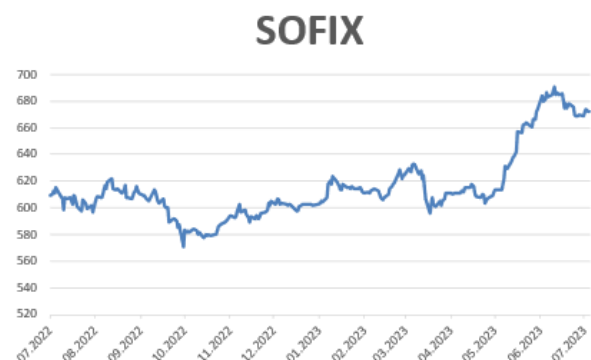


### BG Indexes 12-month performance



Index	Close	Weekly Chg.%	YTD
SOFIX	672.49	0.39	11.80
BGBX 40	146.42	0.21	5.13
BGREIT	191.89	-0.25	4.76

Index	P/E	EV/S	P/BV
SOFIX	6.13	0.22	1.25
BGBX 40	7.75	0.35	1.88
BGREIT	8.91	n/a	1.39

### BSE Weekly Gainers & Losers

Top Gainers		Price	Chng %
SFB	Sopharma Buildings REIT	15.60	113.70
LOMP	Lomsko Pivo AD	0.21	15.56
BGI	BGI Group AD	1.00	11.11
MSH	M+S Hidravlik AD	10.90	9.00
OPBI	Opportunity Bulgaria Investm	1.75	6.06

Top Losers		Price	Chng %
AROM	Lomsko Pivo AD	0.79	-15.96
NEOH	Neochim AD	31.00	-13.89
SPH	Stara Planina Hold AD	9.05	-9.05
HIKA	Industrialen Capital Holding	2.84	-5.33
AGH	Agrya Group Holding AD	23.60	-4.84

### Market Overview (03<sup>rd</sup> July – 07<sup>th</sup> June)

The main Bulgarian index **SOFIX** increased this week by 0.39% to 672.49 points. The broad index **BGBX40** increased this week with 0.21% to 146.42 points and **BGREIT** decreased this week to 191.89 points, down by 0.63%.

### Corporate News

**Gradus (GR6)** during the month of June bought back 25 418 shares at an average price of BGN 1.4989. This brings the total treasury stock to 2 791 863 shares (1.15% of the issued shares) acquired at an average price of BGN 1.464.

**Bianor Holding (BNR)** Bianor Holding (BNR) announced that its wholly owned subsidiary, Bianor Services, will take part in a three multi-year defense projects, financed by the European Defense Fund (EDF). In particular, Responsive Electronic Attack for Cooperation Tasks II (REACTII) is the first project which is aimed to strengthen the existing gaps in the EU's capabilities for Airborne Electronic Attack. The subsidiary, as a part of the project, will be focused on the software architecture and interface of the solution. The second project, European Command and Control System (EC2), is dedicated to creating a common point for command and control solutions for various activities, where Bianor Services is responsible for external systems integration. The third one, Federated Advanced Cyber-physical Test range (FACT), is in the area of cyber security and should deliver at the EU level new cyber-physical testing and equipment verification capabilities. Bianor Services has committed to data processing software solution development and implementation.

**Neochim (NEOH)** The Austrian company Borealis has sold its nitrogen business, including fertilizer, melamine and technical nitrogen products to Agrofert, a Czech conglomerate owned by the billionaire and ex-PM Andrej Babiš. As a result, the subsidiary of Borealis – Feboran, which owns 20.3% stake in Neochim, will be transferred to Agrofert. The transaction is valuing the whole business, including production assets in Austria, Germany, and France, as well as a comprehensive sales and distribution network, on an enterprise value of EUR 810 m. However, a breakdown of the price by individual assets was not disclosed.

**Trace Group (T57)** announced that its partnership with Storoy Control Invest – "Drum 2022" has signed a contract with the Municipality of Pomorie for the total amount of BGN 10.7m. The contract is for the reconstruction of the municipal road Medovo-Bata-Stratcin with a length of 14.8km. The contract has a term of 210 days.

### Economic News

✓ Bulgaria's trade deficit narrowed to BGN 601.4m in Apr'23, from BGN 769.4m in the corresponding month of the previous year, preliminary estimates showed. Imports fell 12.1% YoY to BGN 7 424.8m, as arrivals declined sharply from the non-EU countries (-27.1%), while rose slightly to EU countries (+0.5%). On the other hand, exports contracted by 11.2% to BGN 6 823.4m, dragged down by decreases in shipments to EU countries (-18.1%). In contrast, shipments to non-EU increased by 3.6%.

✓ Industrial output in Bulgaria slumped 12.6% YoY in Apr'23, the fourth consecutive month of decline in industrial activity, and from 9% fall in the previous month. It was the steepest contraction since May 2020, as output for manufacturing (-8.2% vs -0.9% in March) continued to fall sharply. Meanwhile, output declined at softer pace for mining & quarrying (-10.5% vs -14.3%) and electricity, gas, steam & air-conditioning supply (-38.7% vs -39.3%). On a monthly basis, industrial production went down to 2.9% in April, from a 1.2% drop in the previous month.

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