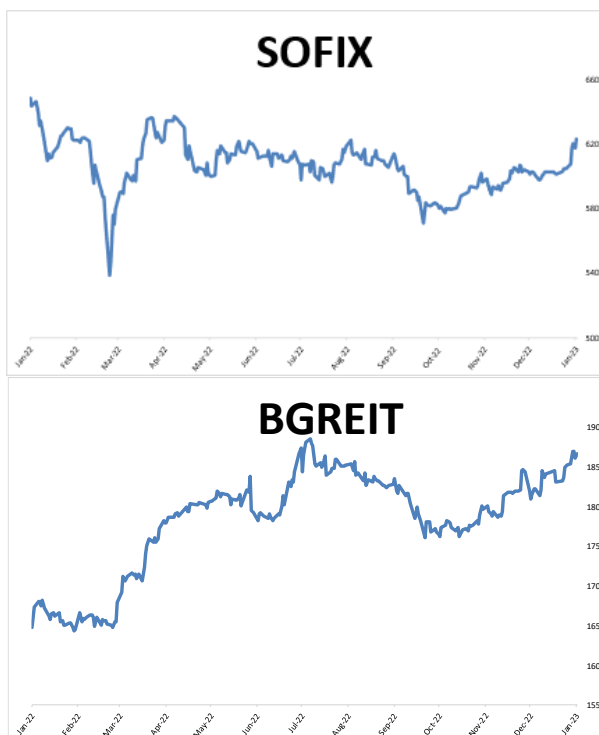


BG Indexes 12-month performance


Index	Close	Weekly Chg.%	YTD
SOFIX	617.74	-0.89	2.70
BGBX 40	141.61	-0.75	1.67
BGREIT	186.43	-0.14	1.78

Index	P/E	EV/S	P/BV
SOFIX	5.39	0.32	1.83
BGBX 40	6.83	0.48	2.07
BGREIT	13.50	n/a	1.40

BSE Weekly Gainers & Losers

Top Gainers		Price	Chng %
PARK	Park Inc.	0.80	3.90
BBRD	Billboard AD	0.27	3.85
IHB	Industrial Holding Bulgaria	1.90	3.26
ZHBG	Zarneni Hrani Bulgaria AD	0.17	3.03
FIB	CB First Investment Bank AD	2.42	2.54

Top Losers		Price	Chng %
TCH	TK-Hold AD	0.92	-7.07
PET	Petrol AD	0.71	-5.33
SFI	Sopharma Properties REIT	7.95	-4.22
HSOF	Holding Sveta Sofia	5.94	-4.19
IHB	Industrial Holding Bulgaria	4.56	-3.39

Market Overview (16th January – 20th January)

The main Bulgarian index **SOFIX** decreased this week by 0.89%, up to 617.74 points. The broad index **BGBX40** decreased by 0.75% to 141.61 points and **BGREIT** decreased this week to 186.43 points, down by 0.14%.

Corporate News

Trace Group (T57) announced a new contract with Sofia municipality for reconstruction of one of the busiest streets in the city connecting 2 major boulevards. The amount is for BGN 12m and it must be completed in 225 days.

Biodit (BDT) announced a new contract with SOF Connect for implementation of a new system for biometric measuring of working hours of their employees.

Alterco (A4L) announced 51% increase in consolidated annual revenues for 2022 in the amount of EUR 47.5m in their preliminary results. The largest contributor are the sales of the automated gadgets Shelly, which grow 60%, to reach EUR 45.2m, followed by tracking devices MyKi, which grow 20.6% to reach EUR 2.2m. These revenues surpass the increased projections that the company had for 2022 for EUR 45-46m.

Advance Terrafund (ATER) announced annual results and land ownership, showing that as of the end of the year they have decreased land ownership by 3.8% to reach 18ha. They also announced that for the agricultural 2022-2023 year they have collected 28.9% of rent and the expected revenues would be BGN 8.02m, 31.6% more than the BGN 6.08m from the previous year, for 2021-2022 the collected amounts are 84.8% and for 2020-2021 it is 99.5%.

Elhim Iskra AD (ELHM) announced increased annual revenues by 16.97% for the year end in their preliminary results, reaching over BGN 44.7m. They also announced expected revenues for January 2023 to grow by 14.63% compared to those for January 2022.

M+S Hydraulic AD (MSH) announced their annual revenues for 2022 to reach over BGN 217m. Their expectations for 2023 are to keep the same levels and record a marginal increase to BGN 222m.

Economic News

➤ Bulgaria recorded a Current Account deficit of 142 EUR Million in November of 2022.

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