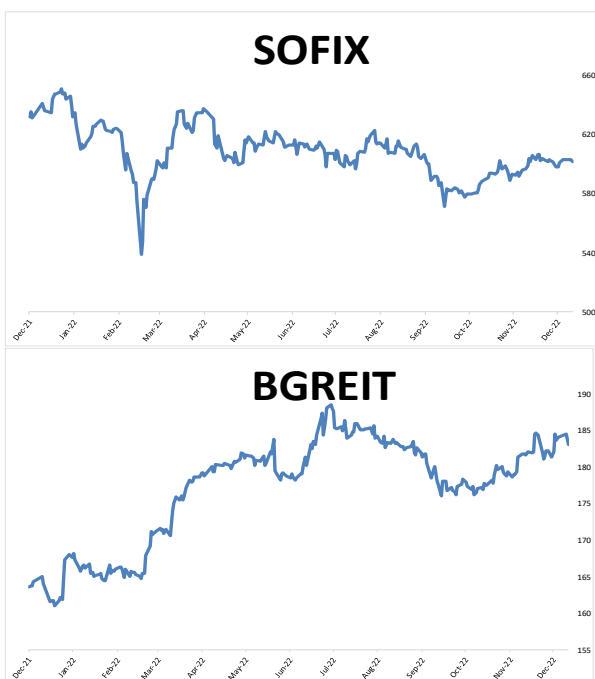


## BG Indexes 12-month performance



Index	Close	Weekly Chg. %	YTD
SOFIX	601.49	-0.24	-5.38
BGBX 40	139.28	0.32	-3.06
BGREIT	183.17	-0.53	11.70

Index	P/E	EV/S	P/BV
SOFIX	5.24	0.26	1.80
BGBX 40	6.70	0.44	2.05
BGREIT	15.36	n/a	1.45

## BSE Weekly Gainers & Losers

Top Gainers		Price	Chng %
TCH	TK-HOLD AD	8.20	26.15
IHB	Industrial Holding Bulgaria	2.00	8.11
HSOF	Holding Sveta Sofia	3.80	7.34
SPH	Stara Planina Hold	9.30	6.29
ALCM	Alcomet AD	8.15	4.49

Top Losers		Price	Chng %
BREF	Bulgarian Real Estate FD	1.85	-8.42
NEOH	Neochim AD	7.80	-4.88
MSH	M+S Hidravlik AD	0.77	-3.75
GR6	Gradus AD	20.20	-3.35
MONB	Monbat AD	1.85	-1.60

## Market Overview (26<sup>th</sup> Dec – 30<sup>th</sup> Dec)

The main Bulgarian index **SOFIX** decreased this week by 0.24%, up to 601.49 points. The broad index **BGBX40** increased by 0.32% to 139.28 points and **BGREIT** decreased this week to 183.17 points, down by 0.53%.

## Corporate News

**Trace Group Hold (T57)** announced that its partnership with In Proekt – Metro Shipka, where Trace is the leading partner, signed a contract for the design and construction works of part of Sofia's subway extension through Slatina district. The total amount of deal is BGN 93.3 mln (no VAT), while the term for completion is 48 months.

**ITF Group (ITF)** will start trading on the BSE Growth market BEAM on 4 January. After the successful IPO, the capital of the company was increased to 3.5 mln shares.

**Eurohold (EUBG)** reported that Euroins Insurance Group, part of Eurohold Bulgaria has signed an agreement to sell its subsidiary in Belarus and the group's stake in a company in Russia. The buyer of the two insurers is a Russian company. The size of the deal was not disclosed.

**Dronamics Capital (DRON)** announced they have transferred the ownership of the so called "golden" share from Dronamics Global Limited to a company owned solely by the 2 co-founders Svilen Rangelov and Constantine Rangelov - Golden Share DK OOD. The move is targeting better compliance before the upcoming Series A fundraising in 2023. The golden share is a class A share giving the owners certain rights in specific situations announced in the statute of the company. By transferring its ownership to an outside to the group company, the legal risk to convert the share after the fundraising is eliminated. Additionally, risks stemming from the veto rights that it has, but that could be incompatible with English law in specific situations, are also excluded. This is viewed as a necessary and positive step for a successful Series A fundraising.

## Economic News

- The benchmark interest rate was recorded at 0.59%.
- Producer inflation in Bulgaria eased to 21.2% YoY in November, following a 41.7% advance in the previous month. It was the smallest growth since September 2021, due to sharp slowdown in prices for all main industrial groups.
- The number of visitors from abroad to Bulgaria rose 52.77% YoY to 671.50 th in November, and up from 49.23% rise in the previous month.
- The industrial confidence indicator in Bulgaria rose to 21 in December 2022 from 18.5 in the previous month.

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