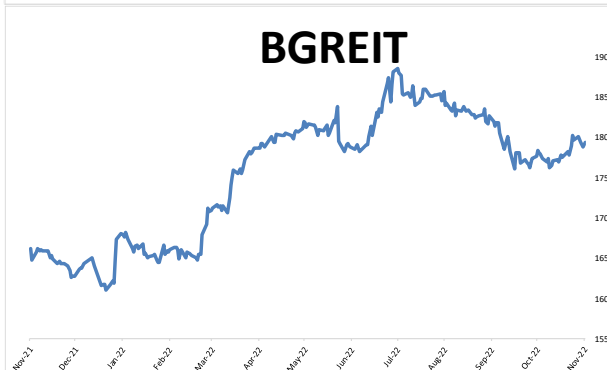
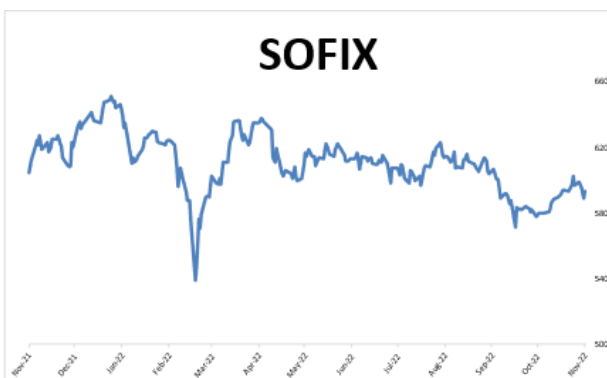


**BG Indexes 12-month performance**


Index	Close	Weekly Chg.%	YTD
SOFIX	593.22	-0.54	-6.68
BGBX 40	136.44	-0.66	-5.04
BGREIT	179.40	-0.14	9.40

Index	P/E	EV/S	P/BV
SOFIX	5.37	0.47	1.60
BGBX 40	7.02	0.64	1.93
BGREIT	14.88	n/a	1.43

**BSE Weekly Gainers & Losers**

Top Gainers		Price	Chng %
ZHZA	Zaharni Zavodi AD	4.82	18.05
DEX	Dekotex Carpet AD	0.44	14.74
CGRN	Capman Green Energy Fund	1.60	6.67
LAND	Bulland Investment REIT	0.70	6.06
EUBG	Eurohold Bulgaria AD	1.89	3.28

Top Losers		Price	Chng %
PET	Petrol AD	0.16	-9.26
NEOH	Neochim AD	40.60	-7.27
FIB	First Investment Bank	0.22	-6.25
EMKA	EMKA AD	3.20	-5.88
FZLS	Fazerles AD	19.80	-5.71

**Market Overview (14<sup>th</sup> Nov – 18<sup>th</sup> Nov)**

The main Bulgarian index **SOFIX** decreased this week by 0.54%, down to 593.22 points. The broad index **BGBX40** decreased by 0.66% to 136.44 points and **BGREIT** decreased this week to 179.40 points, down by 0.14%.

**Corporate News**

**Alterco (A4L)** published their Q3 results, where sales to clients increased by 55% surpassing their expectations to reach BGN 60.5mln. This growth countered the rising cost of materials, external services and employee expenses. As a result, EBITDA increased 20% to reach BGN 12.2mln.

**Trace Group (T57)** announced a new project participation for the amount of BGN 8.8mln for the next year.

**Speedy (SPDY)** announced their Q3 results, where revenues grew 16.4% to reach BGN 277 mln. The growth was driven by domestic sales, which increased 27.8% reaching BGN 147mln. External sales grew 8.5% and the total amount of delivered parcels rose 6.4% to reach 44,620 pieces.

**Advance Terrafund REIT (ATER)** published their results, where they have increased their agricultural land holdings to 18,678 hectares. The land that they rent out has been on a steady increase percentagewise going from 83.8% in 2020-2021 season to 85.9% currently.

**Economic News**

➤ The annual inflation rate slowed to 17.6% in October, down from a 24-year high of 18.7% in the previous month, due to smaller increases in the cost of housing and utilities (24.2% vs 30.6% in September), furnishings, household equipment and routine household maintenance (14.1% vs 14.9%), transport (15.1% vs 19.7%), and clothing and footwear (7.9% vs 9.1%). Meanwhile, prices advanced further for food and non-alcoholic beverages (26.3% vs 25.5%), education (9.9% vs 8.1%), health (5% vs 3.1%), and miscellaneous goods and services (9.2% vs 8.5%); while inflation was unchanged for restaurants and hotels (at 20.7%).

➤ The economy advanced by 3.2% YoY by Q3, following an upwardly revised 4.6% expansion in the previous quarter. It is the lowest growth since the contraction last year, as final consumption slowed 3%, after a 4.9% rise in the previous period while gross fixed capital formation declined 8.4%, less than a 10.5% fall in the second quarter. At the same time, imports were up 5.3%, but exports increased at a faster 7.8%.

➤ Bulgaria's current account gap widened to EUR 457.9 million in September of 2022 from EUR 31.5 million in the corresponding month of the previous year.

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