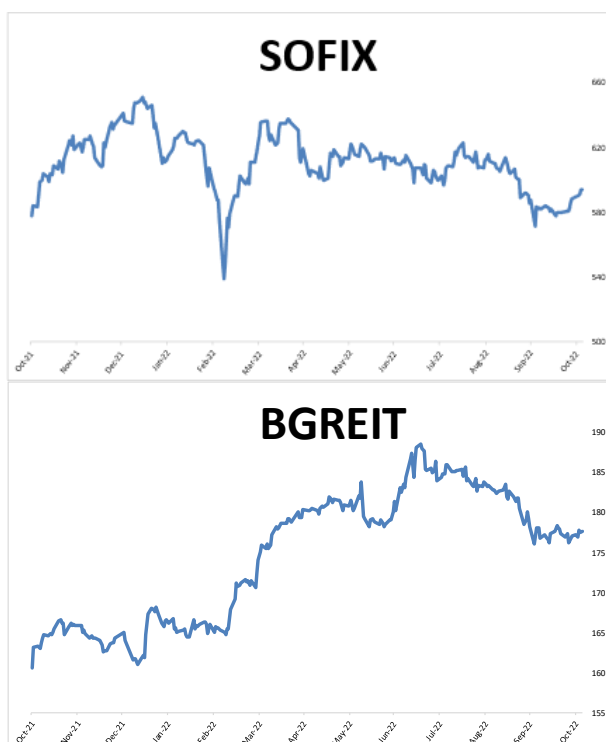


**BG Indexes 12-month performance**


Index	Close	Weekly Chg.%	YTD
SOFIX	593.87	1.03	-6.58
BGBX 40	136.99	0.47	-4.66
BGREIT	177.68	0.32	8.35

Index	P/E	EV/S	P/BV
SOFIX	5.40	0.50	1.64
BGBX 40	7.08	0.69	1.97
BGREIT	15.72	n/a	1.43

**BSE Weekly Gainers & Losers**

Top Gainers		Price	Chng %
ALCM	Alcomet AD	8.15	16.43
A4L	Alterco AD	19.50	10.17
CCB	Central Cooperative Bank	1.63	10.14
EMKA	EMKA AD	3.70	7.56
ZHBG	Zarneni Hrani Bulgaria	0.17	5.03

Top Losers		Price	Chng %
FPP	Fairplay Properties REIT	0.70	-14.63
ZNRG	Synergon Holding AD	0.86	-14.00
DEX	Dekotex Carpet AD	0.38	-13.64
ELHM	Elhim Iskra AD	0.62	-5.38
IHB	Industrial Holding Bulgaria AD	1.78	-5.32

**Market Overview (24<sup>th</sup> Oct – 28<sup>th</sup> Oct)**

The main Bulgarian index **SOFIX** increased this week by 1.03%, up to 593.87 points. The broad index **BGBX40** increased by 0.47% to 136.99 points and **BGREIT** increased this week to 177.68 points, up by 0.32%.

**Corporate News**

**Sirma Group (SGH)** announced a new dividend in the amount of BGN 0.015 per share for a total of BGN 0.89 mln.

**Trace Group (T57)** announced their Q3 results. Their revenues from construction contracts jump over 35% to reach BGN 63.5mln. The inflation in construction materials, however, lead to a nearly tripling the expense for materials and as a result the Net Profit has gone down from BGN 6.5mln to BGN 1mln YoY. The good news is that the Current Receivables have increased due to the participation in several new projects. They have nearly doubled YoY from BGN 40mln to BGN 74.5mln, which is a good sign to secure future cash flows.

Additionally, they won bids for 3 new projects - Pavel Banya, Stara Zagora and Yambol for a total of BGN 18.5mln, where nearly 84% of that will be payable in the next 7 months.

**Alterco (A4L)** announced revised year end expectations. Considering the positive developments for the first 9 months, the Sales are expected to grow to BGN 45-46mln (BGN 43.5mln initially) and EBIT's expected to grow to BGN 10-10.5mln (BGN 9.6mln initially).

**Alcomet (ALCM)** published Q3 results, where revenues jump 54.2% to reach BGN 572mln. This led to a massive increase in the Net Profit from BGN 0.7mln to 34mln.

**Speedy (SPDY)** published Q3 results, where Revenues jump 21.6% YoY for Q3 2022 to reach BGN 179.5mln. This was driven by growth in sales within Bulgaria, as well as the launch of new services in the neighboring countries. The total number of delivered parcels is 31.2mln, which is 3.6% above the number in Q3 2021.

**Gradus (GR6)** announced strategic corporate governance restructuring. An Advisory Board will be set, which will guide the Board of Directors. Additionally, the owners will gradually step out of their management functions.

**Sopharma Trading (SFT)** published their Q3 results, where revenues jump 11.5% to reach BGN 790mln.

**Economic News**

➤ Bulgaria's consumer confidence indicator fell by 0.6 percentage points to -39 in Q4 of 2022, from the -38.4 reading in Q3 due to economic uncertainty.

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