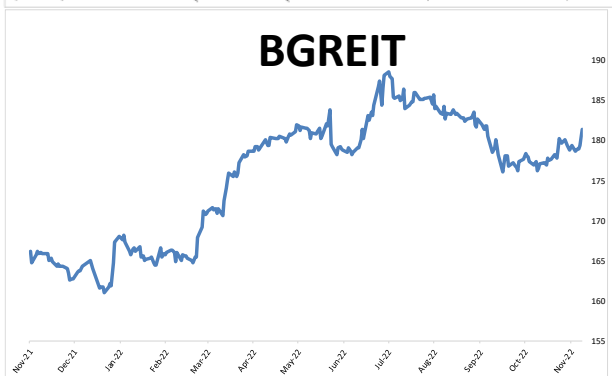
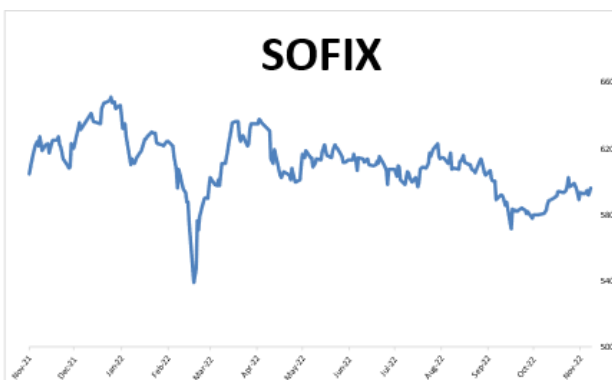


**BG Indexes 12-month performance**


| Index   | Close  | Weekly Chg.% | YTD   |
|---------|--------|--------------|-------|
| SOFIX   | 595.75 | 0.43         | -6.28 |
| BGBX 40 | 136.92 | 0.36         | -4.70 |
| BGREIT  | 181.39 | 1.11         | 10.62 |

| Index   | P/E   | EV/S | P/BV |
|---------|-------|------|------|
| SOFIX   | 5.35  | 0.48 | 1.58 |
| BGBX 40 | 6.83  | 0.64 | 1.91 |
| BGREIT  | 14.91 | n/a  | 1.43 |

**BSE Weekly Gainers & Losers**

| Top Gainers |                             | Price | Chng % |
|-------------|-----------------------------|-------|--------|
| FPP         | Fairplay Properties REIT    | 0.90  | 28.57  |
| BRP         | Bulgarian River Shipping AD | 0.76  | 27.97  |
| DEX         | Dekotex Carpet AD           | 0.48  | 10.09  |
| AGH         | Agria Group Holding AD      | 26.10 | 8.57   |
| NEOH        | Neochim AD                  | 43.40 | 6.86   |

| Top Losers |                             | Price | Chng % |
|------------|-----------------------------|-------|--------|
| SNRG       | Synergon Holding PLC        | 0.80  | -15.26 |
| SGH        | Sirma Group Holding AD      | 0.72  | -5.88  |
| EUBG       | Eurohold Bulgaria AD        | 1.80  | -4.76  |
| KBG        | Korado Bulgaria AD          | 6.00  | -4.00  |
| CCB        | Central Cooperative Bank AD | 1.60  | -3.61  |

**Market Overview (21<sup>st</sup> Nov – 25<sup>th</sup> Nov)**

The main Bulgarian index **SOFIX** increased this week by 0.43%, up to 595.75 points. The broad index **BGBX40** increased by 0.36% to 136.92 points and **BGREIT** increased this week to 181.39 points, up by 1.11%.

**Corporate News**

**BREF (BREF)** signed a new tenant for their Synergy Tower location. The new tenant is the Institute for Computer Science, AI and Technologies at the Sofia University. The rental agreement is for 5 years and 663 sqm. With that, the total residency gets to 29.4%.

**Agria Group Holding (AGH)** published Q3 results, where sales shot 54% to reach BGN 504mln. The increase is the result in materials costs, but operational efficiencies lead to operational expenses increasing with just 38.5%. Because of this Net Profit quadruples for Q3 reaching BGN 82mln.

**Smart Organic (SO)** announced the completion of their expansion to another building in immediate proximity, which will be used for both production and storage. The expected cost savings are for ca. BGN 0.5mln.

**ImPuls I AD (IMP)** announced a new investment in the ESG beauty product producer NOESIS.

**Sopharma Trading (SFT)** announced that their sales for the 10 months of 2022 have increased 12% compared to the same period last year to reach BGN 883mln. This helped the Profit Before Taxes to increase 21% to BGN 27.2mln.

**Dronamics Capital AD (DRON)** announced that they have received a grand of EUR 2.5mln from the EIC Accelerator at the European Innovation Council. The association also declared their intention to support the upcoming Series A financing rounds, which are expected to unlock the next phase of company's development.

**Stara Planina Hold AD (SPH)** announced that for the 10 months of 2022 the sales of the holding have increased 36.75% to reach BGN 312mln. The biggest contributors are M+S Hydraulic AD with sales increase of 45.4% to get to BGN 180mln and Hydraulic Elements & Systems AD where sales increased 42% to reach nearly BGN 82mln.

**Economic News**

➤ The benchmark interest rate in Bulgaria was last recorded at 0.49%

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