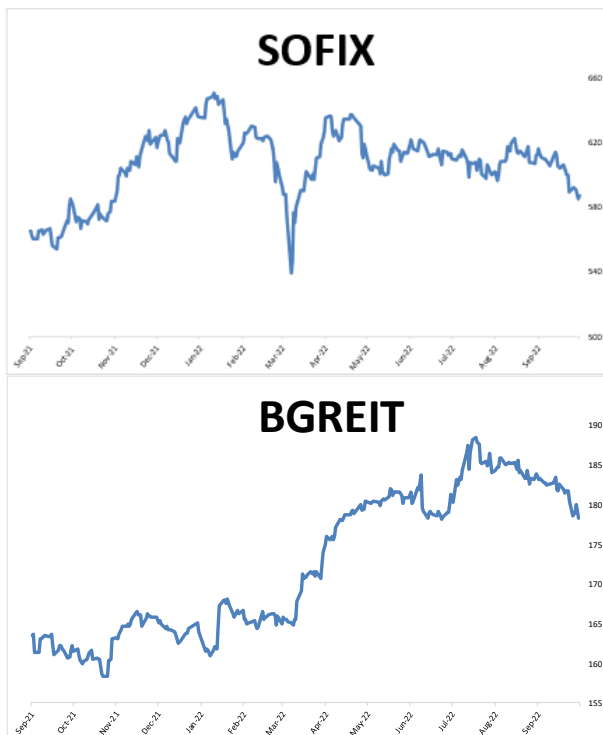


## BG Indexes 12-month performance



Index	Close	Weekly Chg. %	YTD
SOFIX	587.15	-0.34	-7.63
BGBX 40	136.97	-0.19	-4.67
BGREIT	178.28	-1.20	8.72

Index	P/E	EV/S	P/BV
SOFIX	5.22	0.49	1.63
BGBX 40	6.94	0.69	1.91
BGREIT	14.32	n/a	1.48

## BSE Weekly Gainers & Losers

Top Gainers		Price	Chng %
EUBG	Eurohold Bulgaria AD	2.14	7.00
ALCM	Alcomet AD	8.00	6.67
RPF	Roy Property Fund REIT	8.00	4.58
IDH	Razvitie Industria Holding AD	2.52	4.13
MONB	Monbat AD	5.30	3.92

Top Losers		Price	Chng %
PET	Petrol AD	0.16	-37.10
BDT	Biodit AD	1.83	-16.82
HSI	Sila Holding AD	2.80	-16.67
BRP	Bulgaria River Shipping AD	0.51	-14.29
AGH	Agria Group Holding AD	23.90	-8.08

## Market Overview (26<sup>th</sup> Sept – 30<sup>th</sup> Sept)

The main Bulgarian index **SOFIX** decreased by 0.34% this week, down to 587.15 points. The broad index **BGBX40** decreased by 0.19% to 136.97 points and **BGREIT** decreased this week to 178.28 points, down by 1.20%.

## Corporate News

**Sirma Group (SGH)** announced a new dividend for the half year performance for BGN 0.015 per share for a total amount of BGN 0.89mln.

The company also announced the acquisition of Empiriu EAD, a software developer company with 12 employees and revenues for BGN 1.5mln for 2021. The company is expected to bring synergies specifically to Sirma Business Consulting AD.

**Sopharma Trading (SFT)** announced positive results for the first 8 months. The revenues increased 13% to reach BGN 704mln.

**Smart Organic (SO)** announced their consolidated results for Q2 2022. Revenues grow 18.6% to reach BGN 26.4mln. COGS and external services expense, however, grow 23%, which lead to Operational Profit increasing marginally by nearly 2% to reach BGN 3.94 mln. The resulting Net Profit grew with the same percentage to reach BGN 3.45mln.

**Webit Investment Network (WIN)** announced its first investment in 360VUZ, a global leader for 360 degree video content. It is expected that this content will be increasingly more important in the future with the development of Metaverse and other VR spaces and work environments. The VR market is expected to contribute 1.5 trillion dollars to the world economy by 2030. The company is targeting the entertainment industry, specifically Hollywood.

It is currently valued at USD 70 mln by the leading investor, so the investment stake of WIN of USD 0.9mln represents 1.29% ownership. The revenues grow from USD 1.43mln in 2019 to USD 2.4mln in 2020 to USD 4mln in 2021. The revenues for the first 6 months of 2022 are USD 3.17mln, which keep the strong upward trend.

## Economic News

➤ Elections took place on October 2<sup>nd</sup> with GERB in the leading spot with 25.3%, We Continue the Change 20.2%, DPS 13.8% and so on.

➤ Tourist arrivals in Bulgaria rose by 23.4% YoY to 1.9mln in Aug.

➤ The producer price inflation in Bulgaria rose by 50.3% from a year earlier in August 2022, the most on record, following a 42.5% increase in the previous month.

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