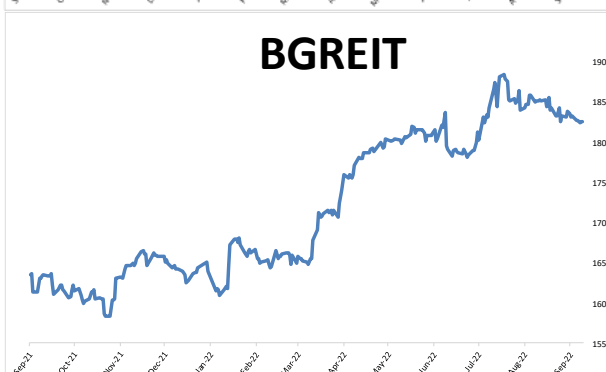
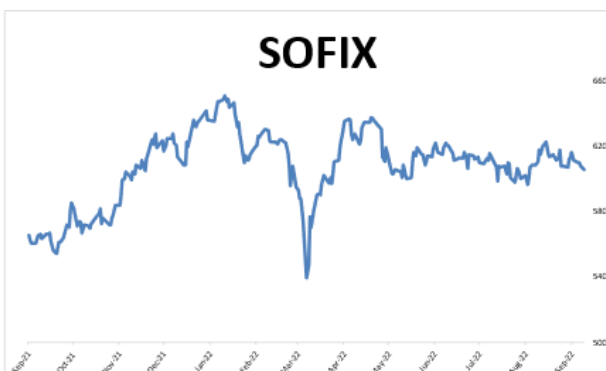


**BG Indexes 12-month performance**


Index	Close	Weekly Chg. %	YTD
SOFIX	605.20	-0.96	-4.79
BGBX 40	140.71	-0.69	-2.07
BGREIT	182.69	-0.03	11.41

Index	P/E	EV/S	P/BV
SOFIX	6.14	0.56	1.78
BGBX 40	6.95	0.61	1.94
BGREIT	14.75	n/a	1.47

**BSE Weekly Gainers & Losers**

Top Gainers		Price	Chng %
ELHM	Elhim Iskra AD	0.70	9.38
SPDY	Speedy AD	111.00	5.71
SFI	Sopharma Properties REIT	9.30	5.68
SGH	Sirma Group	0.85	4.97
SFT	Sopharma Trading AD	5.40	3.85

Top Losers		Price	Chng %
BDT	Biodit AD	0.67	-11.97
BBRD	Billboard AD	0.22	-8.33
IHB	Industrial Holding Bulgaria	24.00	-7.00
CCB	Central Cooperative Bank	1.02	-5.88
BGI	BGI Group	105.00	-5.56

**Market Overview (05<sup>th</sup> Sept – 09<sup>th</sup> Sept)**

The main Bulgarian index **SOFIX** decreased by 0.96% this week, down to 605.20 points. The broad index **BGBX40** decreased by 0.69% to 140.71 points and **BGREIT** decreased this week to 182.69 points, down by 0.03%.

**Corporate News**

**BREF (BREF)** announced a new tenant for their Synergy Tower location. With them, the tenancy so far reaches 26%.

**Biodit (BDT)** announced that the Costa Mar hotel complex in Ibiza, Spain, is their new customer, which is expected to alone be responsible for 20% additional revenues.

**Sopharma AD (SFA)** announced that for the 8 months of 2022 sales increased with total of 35% YoY, out of which 37% is growth in domestic market and 35% growth in export. In the same time, the August sales alone mark a 12% decline compared to the same month last year. It was due to 6% increase in domestic sales and 21% decline in exports. Considering their significant exposure to the Russian market, it is likely that the decline is a consequence from the sanctions and complicated relationship between Bulgaria and the Russian Federation.

**Bulgarian Stock Exchange (BSE)** announced its Q2 results. The revenues increase 17.6% from BGN 7.4 mln to 8.7 mln. There is smaller increase in Net Profit of less than 1% due to higher increases in external services (38%) and a sharp increase in banking fees.

**Economic News**

➤ Bulgarian economy grew 4% YoY in Q2 missing the initial estimates of 4.8% and pointing to the slowest growth in 5 quarters. Final consumption increased 5.2%, after a 5.1% rise in the previous period while gross fixed capital formation declined 7.8%, more than 5.7% in the first quarter. At the same time, exports were up 10.4%, but imports increased at a faster 16.7%. Compared to the previous quarter, the economy expanded 0.7%, after a 0.5% growth in the first three months of the year.

➤ Retail Sales in Bulgaria decreased 0.70% in July of 2022 over the same month in the previous year.

➤ Construction output in Bulgaria decreased 1.10% in July of 2022 over the same month in the previous year.

➤ Industrial production in Bulgaria rose by 17.7% from a year earlier in July 2022, the same as in the previous month.

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