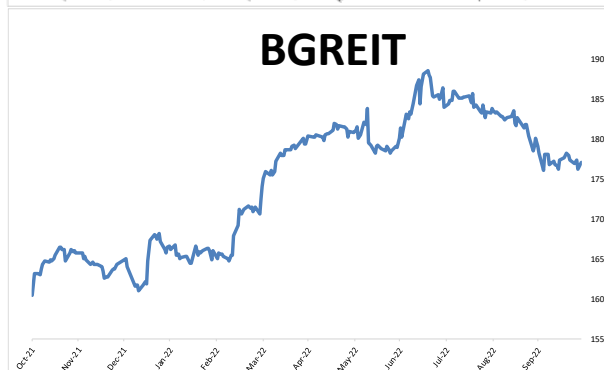
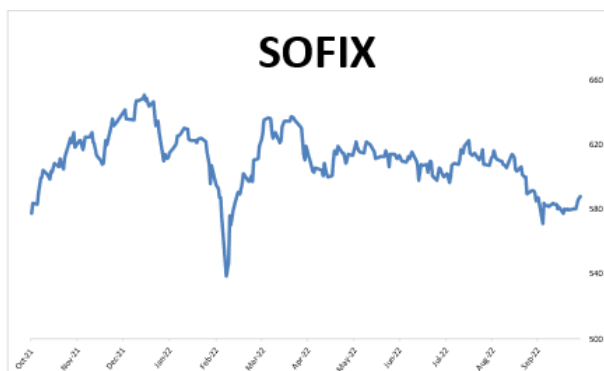


BG Indexes 12-month performance


| Index | Close | Weekly Chg.% | YTD |
|---------|--------|--------------|-------|
| SOFIX | 587.80 | 1.44 | -7.53 |
| BGBX 40 | 136.35 | 1.22 | -5.10 |
| BGREIT | 177.12 | -0.12 | 8.01 |

| Index | P/E | EV/S | P/BV |
|---------|-------|------|------|
| SOFIX | 5.32 | 0.50 | 1.62 |
| BGBX 40 | 7.02 | 0.69 | 1.96 |
| BGREIT | 15.71 | n/a | 1.46 |

BSE Weekly Gainers & Losers

| Top Gainers | | Price | Chng % |
|-------------|--------------------------------|-------|--------|
| PET | Petrol AD | 0.25 | 58.97 |
| NEOH | Neochim AD | 46.00 | 13.86 |
| CGRN | Capman Green Energy Fund | 1.45 | 11.54 |
| TIB | Telematic Interactive Bulgaria | 15.80 | 7.48 |
| FZLS | Fazerles AD | 23.60 | 7.27 |

| Top Losers | | Price | Chng % |
|------------|------------------------------|-------|--------|
| BDT | Biodit AD | 1.76 | -7.37 |
| ZHBG | Zarneni Hrani Bulgaria AD | 0.16 | -5.92 |
| SNRG | Synergon Holding | 1.00 | -4.76 |
| FPP | Fairplay Properties REIT | 0.82 | -4.65 |
| SBPH | Super Borovets Property Fund | 2.80 | -3.45 |

Market Overview (24th Oct – 28th Oct)

The main Bulgarian index **SOFIX** increased this week by 1.44%, up to 587.80 points. The broad index **BGBX40** increased by 1.22% to 136.35 points and **BGREIT** decreased this week to 177.12 points, down by 0.12%.

Corporate News

Fairplay Properties (FPP) announced their Q3 2022 results, where revenues increased 5.3% YoY. The increase is due to a significant positive increase in rent revenues, which offsets the decrease of revenues from apartment sales. This is a good indicator for future stability. Total sales reach BGN 8mln, compared to 7.6mln a year ago. Net Profit increased from a loss of BGN 0.6mln to a profit of BGN 2.2mln.

Fazerles (FZLS) published results for Q3 2022, where revenues increase by whopping 40.2% YoY to reach BGN 21.4mln. This was due to the increased cost of materials, which also jumped significantly, but it also testifies for the ability of the management to push the cost to customers. Still, the company managed to double Net Profit from BGN 0.64mln to BGN 1.15mln

Fibank (FIB) announced their Q3 2022 results. Revenues increase 10.7% YoY to reach BGN 323mln. The loan business increased efficiency since they managed to decrease interest expense 13.2% YoY. In the same time, revenues from fees increased over 26% to reach BGN 129mln. The Net Profit, however, decreased 7.3% YoY to reach BGN 47.6mln, down from BGN 51.4mln, primarily due to the increase in Administrative expense by BGN 21mln.

Telematic Interactive (TIB) reported 37.5% revenue growth for Q3, reaching BGN 73.5mln. That lead to Net Profit to increase 25% to reach BGN 18mln. Active clients per month increased 70% and churn rate dropped to outstanding 1% testify for the management's push for efficiency. Expansion is Peru and Kenya is advancing on schedule.

Economic News

➤ The number of visitors from abroad rose 44% from a year earlier to over 1.1 million in September of 2022.

➤ Producer inflation accelerated to 56.8% YoY in September, the most on record, following an already record-breaking 50.3% surge in August. Prices advanced further for electricity, gas, steam, and air conditioning supply (148.3% vs 130.6% in August) and mining and quarrying industry (17.9% vs 9%). Meanwhile, producer price inflation in the manufacturing sector steadied at 22.7%. On a monthly basis, producer prices increased by 6.8%, easing from an 8.7% rise in the previous month.

➤ The industrial confidence indicator went down to 17.7 in October 2022 from 19 in the previous month.

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