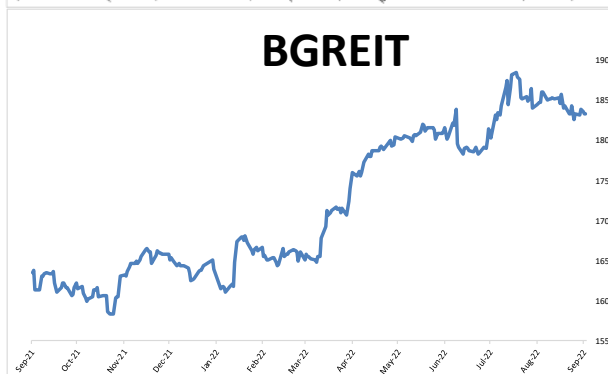


## BG Indexes 12-month performance



Index	Close	Weekly Chg.%	YTD
SOFIX	611.09	0.55	-3.87
BGBX 40	141.69	0.07	-1.39
BGREIT	183.33	-0.03	11.80

Index	P/E	EV/S	P/BV
SOFIX	6.20	0.78	1.78
BGBX 40	6.98	0.74	1.95
BGREIT	14.46	n/a	1.83

## BSE Weekly Gainers & Losers

Top Gainers		Price	Chng %
SGH	Sirma Group	0.81	5.23
SFI	Sopharma Properties REIT	8.80	4.76
SFT	Sopharma Trading	5.20	4.00
EUBG	Eurohold	2.12	3.92
ZHBG	Zarneni Hrani	0.18	2.82

Top Losers		Price	Chng %
LAND	Bulland Investments AD	0.67	-16.25
PET	Petrol AD	0.22	-10.57
FZLS	Fazerles	24.00	-10.45
BPF	Bravo Property Fund	1.02	-6.42
SPDY	Speedy AD	105.00	-6.25

## Market Overview (29<sup>th</sup> August – 2<sup>nd</sup> September)

The main Bulgarian index **SOFIX** increased by 0.55% this week, up to 611.09 points. The broad index **BGBX40** increased by 0.07% to 141.69 points and **BGREIT** decreased this week to 183.33 points, down by 0.03%.

## Corporate News

**Eurohold (EUBG)** registered the strongest half year results in their history. Revenues jump 287% to reach over BGN 3.2bn primarily due to the acquisition of the electricity delivery business in 2021, which is now responsible for nearly 52% of revenues.

The existing insurance business, however, doubled in size marking a 87% increase to reach over BGN 1.52bn in revenues. Significant contributors for that are insurance premiums, reaching BGN 886mln after a 72% increase, reimbursements from reinsurers reaching BGN 261mln after a 88% increase and revenues from fees, which more than triple to reach over BGN 157mln.

**Sopharma Trading (SFT)** announced 22% growth of the profit before taxes for the first 7 months, reaching BGN 18.6mln. This was due to the increased of BGN 611mln to mark a 13% increase.

**HR Capital (HRC)** announced that one of its investments – 8 Investment AD, which has developed the platforms Healee and Superdoc, has raised USD 2mln in a seed round lead by Nina Capital, including Calm/Storm Ventures and KAYA VC and the existing investor Eleven Investments KDA. The funding is needed to finance the expansion of the business in the US.

It also published its Q2 results showing 16% revenue growth, all due to reevaluation of their investments. Most of the growth is due to the increase in value of Convenience AD, the operator of the online grocery chain EBAG. All evaluations are done based on peer comparison. This resulted in a change in Non Current Assets from BGN 15.1mln to BGN 21.3mln, where Convenience AD is responsible for BGN 4.2mln out of the BGN 6.2mln total difference.

**SinCars (HRC)** announced the opening of their new facility on 8 Sept. It will allow the assembly of 1 L CITY car/day, thus putting the company in the market for larger bids.

## Economic News

➤ Producer inflation rose by 42.5% YoY in July, following an already record breaking rise of 41.4% in June. Biggest contributors – electricity, gas, etc (103% rise) and manufacturing (25.3% rise).

➤ The number of tourists increased 24.4% YoY in July to 1.53mln.

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