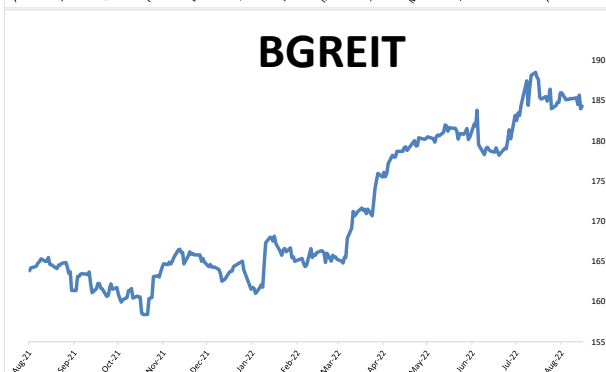
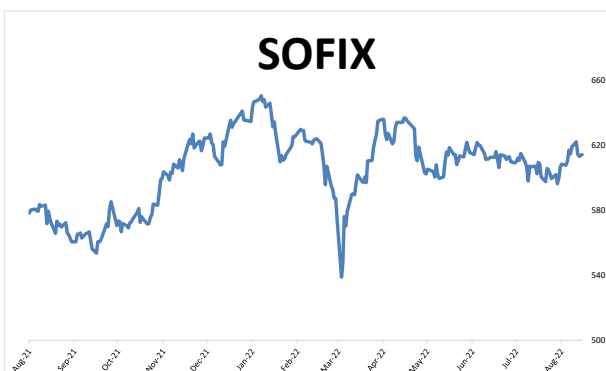


**BG Indexes 12-month performance**


Index	Close	Weekly Chg.%	YTD
SOFIX	614.47	-0.76	-3.34
BGBX 40	141.84	-0.85	-1.28
BGREIT	184.32	-0.50	12.40

Index	P/E	EV/S	P/BV
SOFIX	6.91	0.79	1.94
BGBX 40	7.57	0.74	6.26
BGREIT	15.58	n/a	1.48

**BSE Weekly Gainers & Losers**

Top Gainers		Price	Chng %
HSOF	Holding Sveta Sofia	3.80	18.75
ALCM	Alcomet AD	8.20	5.13
TBS	Telelink Business Services	14.05	4.85
BRF	Bulgarian Receivables Fund	1.39	4.51
PET	Petrol AD	0.25	3.33

Top Losers		Price	Chng %
PARK	Park Inc	0.60	-25.00
LOMP	Lomsko Pivo	0.22	-11.20
ZHZA	Zaharni Zavodi	4.14	-10.00
IHB	Industrial Holding Bulgaria	2.10	-7.08
HKA	Industrialen Capital Holding	2.92	-5.81

**Market Overview (15<sup>th</sup> August – 19<sup>th</sup> August)**

The main Bulgarian index **SOFIX** decreased by 0.76% this week, up to 614.47 points. The broad index **BGBX40** decreased by 0.85% to 141.84 points and **BGREIT** decreased this week to 184.32 points, down by 0.50%.

**Corporate News**

**Agria Group Holding (AGH)** announced extraordinary results for H1 2022, where revenues increased 150% YoY to BGN 325 mln. This led to more than tripling the Net Profit compared to the same period last year to reach BGN nearly BGN 16 mln.

**M+S Hydraulic AD (MSH)** announced very positive results, where revenues increased 47.8% YoY to BGN 105 mln leading to increase in Net Profit of 82.7% to BGN 16.8 mln.

**Sin Cars Industry (SIN)** announced that they have signed agreements to deliver 10 L CITY cars for the Netherlands, Germany and Greece till the end of 2022. The company expects them to be built and delivered by the end of October 2022. With that, total delivered cars would be 14 for total revenues of EUR 0.75 mln. The expansion plans include overhaul of the production cycle in 2023, which would allow the production of 1 L CITY vehicle per day. The planning and the following construction for a new production facility will start after that, which, after completion, would allow the production of 20,000 vehicles per year.

**Alterco (A4L)** announced higher than previously projected results for Q2 2022. Sales grew 26.2% YoY to BGN 35.7 mln despite the negative effects from the spin offs of their East Asian businesses. EBITDA grows at 4.7% after the negative effect from the written off receivables and Net Profit declines slightly to BGN 6.3 mln from 6.9 mln, driven by significant increase in wage costs and external services due to the increased focus on R&D and improving the supply chains. The outlook for the end of 2022 remains positive and unchanged from what the company published earlier in 2022. The company has set aside BGN 1.7 mln for dividend payment.

**Economic News**

➤ Inflation rate increased to 17.3% YoY in July from 16.9% in June.

➤ The gross domestic product in Bulgaria expanded 4.8% in the second quarter of 2022 over the same quarter of the previous year.

➤ The current account surplus narrowed to EUR 77.5 mln in June of 2022, from EUR 232.5 mln during the corresponding month last year.

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