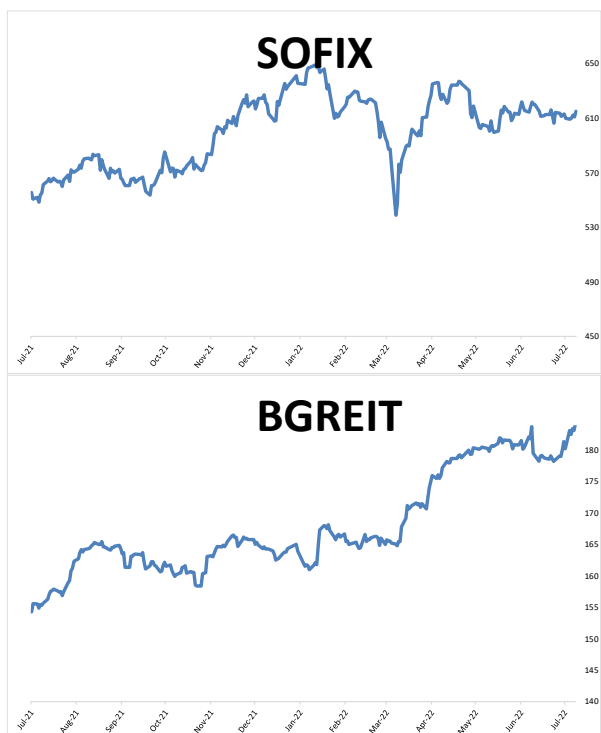


**BG Indexes 12-month performance**


Index	Close	Weekly Chg. %	YTD
SOFIX	615.09	0.84	-3.24
BGBX 40	143.28	-0.04	-0.28
BGREIT	184.39	2.29	12.45

Index	P/E	EV/S	P/BV
SOFIX	6.90	0.75	1.88
BGBX 40	7.77	0.72	4.67
BGREIT	16.08	n/a	1.50

**BSE Weekly Gainers & Losers**

Top Gainers		Price	Chng %
CBAM	CBA Asset Management	1.97	16.57
LAND	Bulland Investment REIT	0.74	13.85
ALCM	Alcomet AD	8.50	8.28
SYN	Synthetica AD	50.00	6.38
GR6	Gradus AD	1.45	5.07

Top Losers		Price	Chng %
PET	Petrol AD	1.38	-35.89
LOMP	Lomsko Pivo AD	0.29	-26.02
NEOH	Neochim AD	47.80	-15.40
DEX	Dekotex Carpet AD	0.40	-13.04
HIKA	Industrialen Capital Holding	3.20	-8.57

**Market Overview (04<sup>th</sup> July – 08<sup>th</sup> July)**

The main Bulgarian index **SOFIX** increased by 0.84% this week, up to 615.09 points. The broad index **BGBX40** decreased by 0.04% to 143.28 points and **BGREIT** increased this trading week to 184.39 points, up by 2.99%.

**Corporate News**

**Sopharma (SFA)** announced the issuance of warrants with the following features: exercise price 6.10 BGN, issuance price 0.48 BGN, number 26,959,580, minimum success threshold 13,479,790 shares, term 5 years. Considering the existing spot price of 4.50 BGN, this implies a required growth of 46.2% to break even.

**Smart Organic (SO)** announced the acquisition of Biopack OOD, a producer of wraps and packaging from natural, compostable, biodegradable and eco-friendly materials. The deal is a mix of stocks and cash. Smart Organic intends to achieve synergies with their wrappings and distribution channels.

The company also announced a dividend of 0.08 BGN/share for a total amount of 0.8mln BGN.

**Webit Investment Network (WIN)** announced that one of their finalists, 360VUZ, a company from UAE creating a VR ecosystem for entertainment and news, had a confirmed interest for investment for \$6mln.

**BREF (BREF)** announced the sale of their agricultural lands near Veliko Tarnovo for BGN 1.4mln. This is part of their properties held for sale and this way they can concentrate on operating their main rent generating assets. The land was acquired for BGN 0.242mln, marking a return of 492% over the life of the investment.

**Economic News**

➤ Retail prices increased 5% in May 2022 over the same month in the previous year.

➤ Industrial production in Bulgaria advanced by 20.2% over a year in May 2022, following an upwardly revised 17.3% rise in the previous month. It was the steepest increase in industrial activity since April 2021, mainly driven by manufacturing and mining and quarrying. Output also increased for electricity, gas, steam and air conditioning supply.

➤ Construction output rose by 5.8% YoY in May, following a downwardly revised 2.3% slump in March. It was the strongest increase in construction activity since December 2021, as both building construction (7.3% vs -1.2%) and civil engineering (2% vs -3.7%) recovered significantly.

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