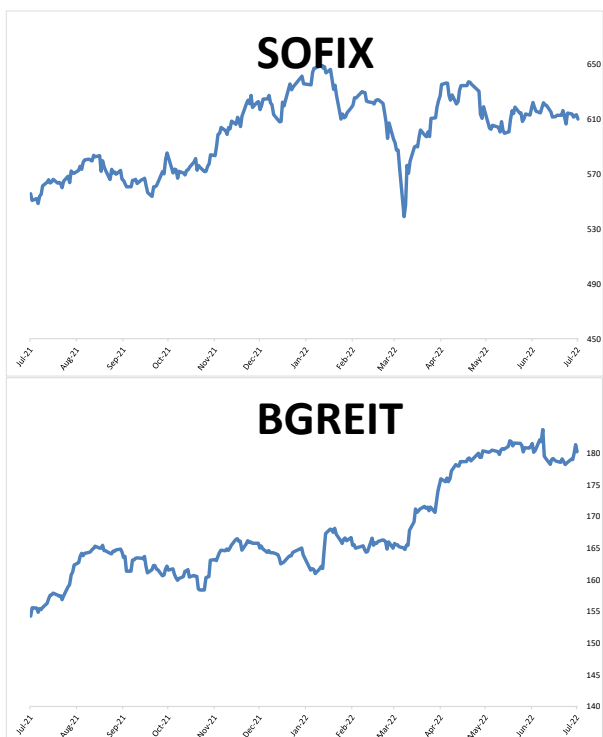


BG Indexes 12-month performance


Index	Close	Weekly Chg. %	YTD
SOFIX	609.99	-0.70	-4.04
BGBX 40	143.34	-0.55	-0.24
BGREIT	180.27	1.00	9.93

Index	P/E	EV/S	P/BV
SOFIX	6.88	0.74	1.90
BGBX 40	7.80	0.74	6.24
BGREIT	15.74	n/a	1.48

BSE Weekly Gainers & Losers

Top Gainers		Price	Chng %
CRAM	CBA Asset Management	1.69	67.33
SNRG	Synergon Holding AD	0.80	16.06
FPP	Fairplay Properties REIT	0.82	15.49
AROM	Aroma AD	0.99	9.39
HIKA	Industrialen Capital Holding	3.50	5.42

Top Losers		Price	Chng %
GR6	Gradus AD	1.38	-7.38
SYN	Synthetica AD	47.00	-6.00
SPH	Stara Planina Hold AD	9.60	-4.00
IHB	Industrial Holding Bulgaria	1.96	-3.92
FIB	First Investment Bank AD	1.89	-3.08

Market Overview (27th June – 01st July)

The main Bulgarian index **SOFIX** decreased by 0.70% this week, down to 609.99 points. The broad index **BGBX40** decreased by 0.55% to 143.34 points and **BGREIT** increased this trading week to 180.27 points, up by 1.00%.

Corporate News

Allterco (A4L) announced dividend for 0.10 BGN/share for a total amount of BGN 1.8mln.

They also declared their targets for the next 3 years. Their expectations are to reach their old level of sales (after the sale of their Asian units Singapore, Malaysia and Thailand in 2021) in 2023 and have them doubled by 2025. This will help bring EBIT from 9.6% expected for 2022 to 38.8% in 2025 and EBITDA from 22% in 2022 to 31% in 2025.

First Investment Bank AD (FIB) announced that following their review on 01/07/2022, Fitch Ratings improved their rating about the bank, which currently stands at B with a stable outlook.

Smart Organic (SO) announced the acquisition of 70% share of Santulita, the producer of smoothies under the brand Frudada. The buyer has the option to acquire the remaining 30% after 4-6 yrs. The acquisition will allow Smart Organic to add natural juices and smoothies to their lineup and Santulita will target export markets via the sales channels of Smart Organic.

Additionally, they announced a dividend for 0.08 BGN/share for a total of BGN 0.8mln

Agria Group (AGH) announced a dividend for 0.3676471 BGN/share for a total of BGN 2.5mln.

Eleven Capital (11C) announced dividend for 0.4 BGN/share for a total of BGN 0.9mln.

Bulgarian Real Estate Fund (BREF) announced dividend for 0.482996 BGN/share for a total of BGN 1.7mln.

Economic News

➤ Producer inflation eased to 38.2% YoY in May from a record high of 40.2% in April amid a slowdown in prices in mining and quarrying. Meanwhile, prices accelerated for manufacturing, electricity, gas, steam and air conditioning supply.

➤ Tourist arrivals increased to 646,300 in April from 627,774 in March and registered a 128.8% increase compared to the same month a year ago. This is a positive sign for a diversification considering the high historic dependency of the sector on Russian tourists and is a clear indicator that the hospitality industry and tour operators have found other markets.

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