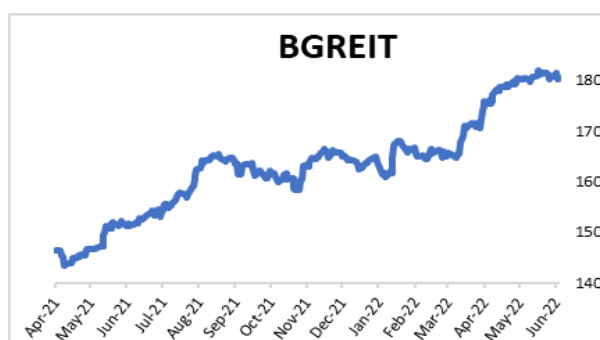
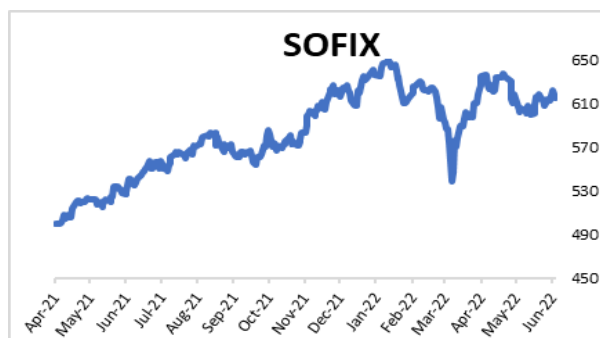


BG Indexes 12-month performance


Index	Close	Weekly Chg.%	YTD
SOFIX	615.66	0.33	-3.15
BGBX 40	143.78	-1.34	0.07
BGREIT	180.49	-0.23	10.07

Index	P/E	EV/S	P/BV
SOFIX	7.93	0.450	1.88
BGBX 40	8.85	0.76	6.26
BGREIT	16.17	n/a	1.48

BSE Weekly Gainers & Losers

Top Gainers		Price	Chng %
SFT	Sopharma Trading AD	5.00	10.13
IBG	Investor.bg REIT	19.00	9.20
PFB	Flot-Burgas AD	5.50	7.84
SGH	Sirma Group Holding AD	0.74	5.71
LOMP	Lomsko Pivo AD	0.31	4.70

Top Losers		Price	Chng %
ATER	Advanced Terrafund-REIT	3.00	-14.04
IHB	Industrial Holding Bulgaria	2.02	-10.62
BRP	Bulgarian River Shipping	0.51	-10.53
SNRG	Synergon Holding	0.71	-8.97
FPP	Fairplay Properties REIT	0.60	-7.69

Market Overview (30th May – 03rd June)

The main Bulgarian index **SOFIX** increased by 0.33% this week, up to 615.66 points. The broad index **BGBX40** decreased by 1.34% to 143.78 points and **BGREIT** decreased this trading week to 180.49 points, down by 0.23%.

Corporate News

Sopharma AD (SFA) reported 4.9% operating revenue growth YoY in Q1 2022. Revenue from sales of finished products grew by 3.2%, whereas the revenue from sales of goods (distribution arm) grew by 5.3%. Thanks to the domestic recovery after COVID19, the finished products sold in Bulgaria increased by 19% YoY, retaining Sopharma's market share of 2.74% in Bulgaria. Similarly, it's apparent from the consolidated Sopharma Trading's results that the revenue was driven by pharmacies' strong performance (nearly 20%, up to BGN 246,333). More about the quarterly results you can check our [Q1 review](#).

Allterco AD (A4L) reports total revenues of almost BGN 17.6 million at the end of March compared to BGN 15.373 million at the end of March 2021, which is almost 15% more on an annual basis. The largest share in the reported expenses for the period is occupied by the expenses for salaries and insurances - 59% of all expenses of the company. This is followed by the cost of external services by just under 18% and the cost of marketing and sales by just over 14%. Alterco reported a net profit of just over BGN 3.9 million at the end of March, compared to just over BGN 4 million a year earlier, a drop of just over 3%.

Industrial Holding Bulgaria (IHB) consolidated sales increased by 40% on an annual basis to BGN 32 million in January-March 2022. However, they were lower compared to BGN 36.6 million on average for the second, third and fourth quarters of 2021. The management expects the growing prices of the materials (especially the electricity) and the conflict in Ukraine to reflect negatively on the financial results of the company. The consolidated net profit at the end of Q1 is BGN 9.53mln, 106% up YoY.

Telematic Interactive Bulgaria AD (TIB) will distribute a dividend in the amount of BGN 10,152,014.10, or BGN 2.35 gross per share. The company also envisages the payment of a non-cash dividend in the amount of BGN 8,640,012 in the form of shares.

Economic News

➤ Bulgaria's annual **producer price inflation rate** accelerated to a fresh all-time high of 40.2% in April of 2022, from 36.1% in the previous month.

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