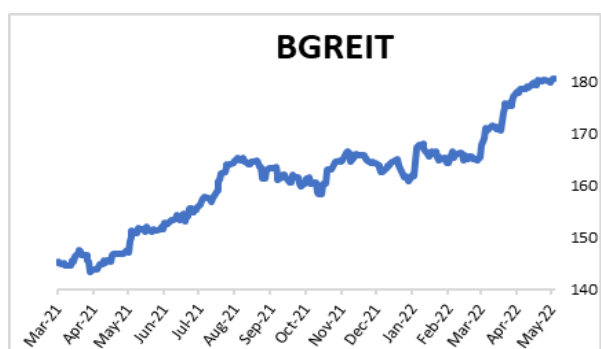
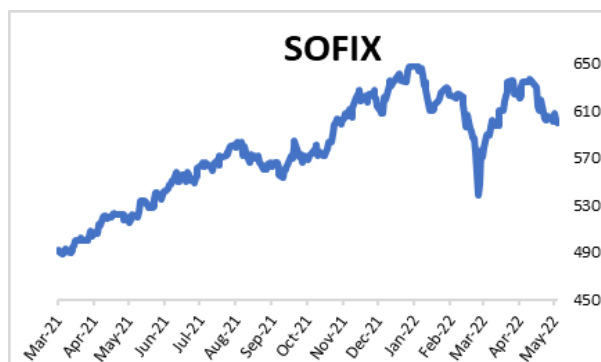


## BG Indexes 12-month performance



Index	Close	Weekly Chg. %	YTD
SOFIX	599.63	-0.96	-5.69
BGBX 40	142.41	-0.32	-0.79
BGREIT	180.64	0.07	10.43

Index	P/E	EV/S	P/BV
SOFIX	7.02	0.49	2.01
BGBX 40	8.45	0.76	2.01
BGREIT	16.81	n/a	1.51

## BSE Weekly Gainers & Losers

Top Gainers		Price	Chng %
ZHBG	Zarneni Hrani Bulgaria AD	0.21	8.25
SNRG	Synergon Holding AD	0.70	6.92
EMKA	EMKA AD	4.00	6.38
CCB	Central Coop Bank AD	1.40	5.26
AGH	Agria-Holding Group AD	28.70	4.36
Top Losers		Price	Chng %
11C	Eleven Capital AD	15.30	-9.47
FIB	Fibank AD	1.95	-8.02
FPP	Fairplay Properties REIT	0.60	-7.69
ASKR	Assenova Krepost AD	14.60	-6.41
A4L	Alterko AD	18.30	-4.94

## Market Overview (09<sup>th</sup> May – 13<sup>th</sup> May)

The main Bulgarian index **SOFIX** decreased by 0.96% this week, down to 599.63 points. The broad index **BGBX40** decreased by 0.32% to 142.41 points, but **BGREIT** increased this trading week to 180.62 points, up by 0.07%, hitting another new all-time high.

## Corporate News

**Trace Group Hold (T57)** announced the participation in a residential real estate project in Serbia, for EUR 5.8m.

**Zlatni Pyasatsi AD (ZLP)** announced the results for 2021. After a very hard 2020 marked by the covid pandemic, Zlatni Pyasatsi had a very positive 2021 increasing revenues 137% to BGN 14.4m and yielding profit of BGN 4.5m.

**Odessos Shiprepair Yard (ODES)** announced dividend for BGN 3.8 per share for a total of BGN 2.35m.

**Doverie Holding (DUH)** announced its annual consolidated financials for 2021, which were very positive. The biggest contributor to the revenues, the bank operations marked an increase of 28.9%, while insurance operations remained practically the same increasing only 1.8% by net income. This was the main factor behind the total net income's near doubling (an increase by over 98%) to BGN 59.5m. Among all asset classes, the loans of bank clients increased 48.9% to BGN 1.1bn and cash increased 15% to BGN 855m.

**BREF (BREF)** announced the closing of the deal selling their Bricolage Varna property. The deal had been expected to be completed by the end of Q2, but was finalized earlier thus eliminating uncertainties around it. BREF has had stellar performance so far and is expecting the closing of one of their largest tenant deals to secure a large portion of their newest property Synergy Tower.

## Economic News

➤ **Bulgaria's retail sales** increased by 9.6% YoY in March following a 6.6% increase from the month before, becoming the 13<sup>th</sup> consecutive month advance. The greatest contributor to that came from non-food products (13.8% vs 6.4% in Feb) and automotive fuel (14.1% vs 14.9% in Feb).

➤ **Industrial production** advances had similar results, increasing 19% YoY in March 2022 marking the month with the fastest growth since April 2021. The biggest contributors were electricity, gas (51.1% vs 28.5% in Feb), mining (19.4% vs 17.4% in Feb) and manufacturing (13.3% vs 12.1% in Feb).

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