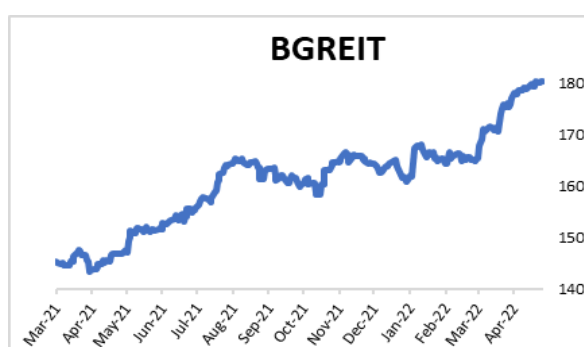
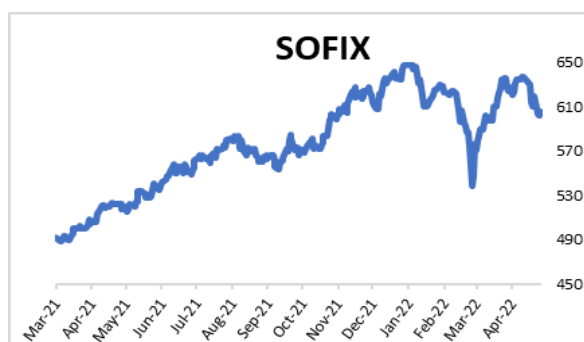


BG Indexes 12-month performance



Index	Close	Weekly Chg. %	YTD
SOFIX	605.42	-0.84	-4.76
BGBX 40	142.87	-0.58	-0.56
BGREIT	180.52	0.62	10.09

Index	P/E	EV/S	P/BV
SOFIX	7.40	0.49	2.06
BGBX 40	8.74	0.76	2.03
BGREIT	16.83	n/a	1.51

BSE Weekly Gainers & Losers

Top Gainers		Price	Chng %
HIKA	Industrialen Capital Holding AD	3.28	5.81
BSE	Bulgarian Stock Exchange AD	10.20	3.03
ZHZA	Zaharni Zavodi AD	4.42	2.79
ZHBG	Zarneni Hrani Bulgaria AD	0.20	2.56
PFB	Flot-Burgas AD	5.10	2.00

Top Losers		Price	Chng %
DUH	Doverie United Holding AD	6.40	-10.86
BDT	Biodit AD	1.76	-10.20
AROM	Aroma REIT	0.90	-10.00
NEOH	Neochim AD	50.00	-8.26
EUBG	Eurohold Bulgaria AD	2.20	-7.56

Market Overview (02nd May – 06th May)

The main Bulgarian index **SOFIX** decreased by 0.84% this week, down to 605.42 points. The broad index **BGBX40** decreased by 0.58% to 142.87 points, but **BGREIT** increased this trading week to 180.52 points, up by 0.62%, hitting another new all-time high.

Corporate News

Telematic Interactive Bulgaria AD (TIB) published its individual quarter report for Q1 2022. The revenue, expenses and profits grew by approximately 30% for the period. 85% of the revenue came from the online casino segment whereas 15% - from sports betting. Most prominently, the expenses grew due to a substantial increase in the labour cost – 250% YoY. For the time being, Telematic has frozen its entry into the Ukrainian market by registering a local company, but has not transferred the required capital.

Bulgarian Real Estate Fund REIT (BREF) achieved 24% growth in rental income on an annual basis to BGN 2.16 million in Q1 2022. There is also an increase compared to the fourth quarter of last year, when revenues amounted to BGN 1.99 million. The difference is that then the lease of the building in "Sofia Tech Park" was 17.09%, and now it is 25.64%. A year ago it was 0%. In the second quarter, the rent of the office building in Business Park Sofia is expected to increase from 50% to 68%, but the one in Sofia Bells will fall from 97% to 33%. The net profit for the first quarter of 2022 is BGN 1.17 million with an increase of BGN 106 thousand, or 10% on an annual basis.

First Investment Bank (FIB) has issued the third tranche of its first series of debt securities as part of a one-year program to issue perpetual, non-cumulative, unsecured bonds, which will start in 2021. The bank announced that the total nominal and issue value of the securities placed through private offering amounted to EUR 2.867 million. This increases the total amount of the issue to 30 million euros.

Economic News

➤ **Bulgaria's consumer confidence** indicator increased by 1.7 percentage points to -36.5 in the first quarter of 2022, as consumers were less pessimist over next 12 months regarding general economic situation (-31 vs -36.7 in Q4); intentions for making major purchases for durable goods (-30.9 vs -33); and unemployment (30.3 vs 32.6). Moreover, inflation expectations over the next year reduced (35.7 vs 53.9). On the other hand, consumers were more concerned about household's financial situation (-23 vs -22) and their household savings (-61.6 vs -61.4).

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