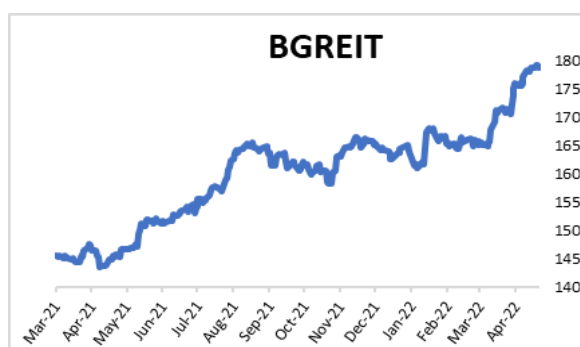
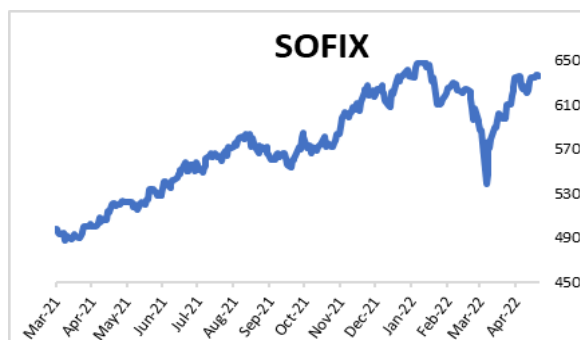


BG Indexes 12-month performance


Index	Close	Weekly Chg.%	YTD
SOFIX	633.25	0.15	-0.07
BGBX 40	147.77	0.78	2.85
BGREIT	178.82	0.07	9.05

Index	P/E	EV/S	P/BV
SOFIX	7.56	0.49	2.10
BGBX 40	8.78	0.76	2.09
BGREIT	16.56	n/a	1.49

BSE Weekly Gainers & Losers

Top Gainers		Price	Chng %
FPP	Fairplay Properties REIT	0.73	40.38
BDT	Biodit AD	1.96	15.29
EMKA	Emka AD	4.02	14.86
HICA	Industrial Capital Holding AD	3.28	12.33
ALCM	Alcomet AD	8.40	10.53

Top Losers		Price	Chng %
H Sof	Holding Sveta Sofia	3.54	-11.50
CHIM	Chimimport AD	0.92	-5.54
BSE	Bulgarian Stock Exchange AD	10.00	-3.85
CCB	Central Cooperative Bank AD	1.40	-3.45
TBS	Telelink Business Services AD	13.90	-2.80

Market Overview (18th April – 21st April)

The main Bulgarian index **SOFIX** increased by 0.15% this week, up to 635.25 points. The broad index **BGBX40** increased by 0.78% to 147.77 points, hitting a new all-time high, but **BGREIT** increased this trading week to 178.82 points, up by 0.07%, hitting another new all-time high.

Corporate News

Agria Group Holding AD (AGH) will develop the production of energy from renewable sources. The company has acquired 1/3 of the shares in Energy Solar Technologies AD. The subsidiary of Agria Bora Energy EOOD is already operating with BGN 250 th.net profit for 2020.

Gradus AD (GR6) increased the dividend by 61% to 7.1 cents per share for 2021, compared to 4.4 cents per share for 2020. This makes approximately 4% dividend yield.

Hydraulic Elements and Systems AD (HES) reported 48% growth on an annual basis before profit before taxes of BGN 3.04 million for the Q1 2022. The revenue increased with 45%, smaller than the EBIT growth.

M+S Hydraulic's (MSH) net profit recorded 66% growth, up to BGN 8 mln. in the first quarter. Sales increased by 47% to BGN 49.5 million. A regular annual general meeting of shareholders has been convened for May 19, 2022, and it is proposed to keep the dividend of BGN 0.3 per share

Economic News

➤ The annual **inflation rate** in Bulgaria accelerated for the 13th straight month to 12.4 percent in March of 2022, from 10 percent in the prior month. It was the highest reading since July of 2008, amid soaring prices of food and non-alcoholic beverages (17.4 percent vs 13.6 percent in February); housing and utilities (14 percent vs 12.9 percent) and transport (26.7 percent vs 20.9 percent). On a monthly basis, consumer prices jumped 2.2 percent.

➤ The **current account surplus** in Bulgaria narrowed to EUR 212.3 million in February of 2022 from EUR 308.7 million a year earlier.

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