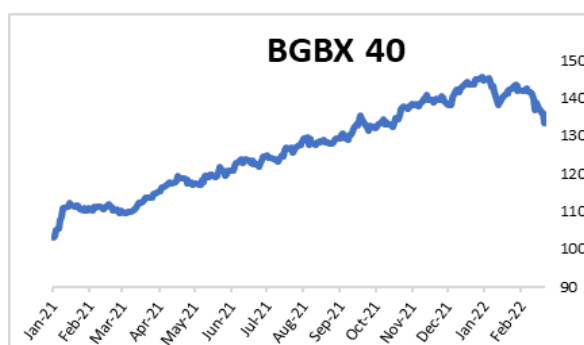
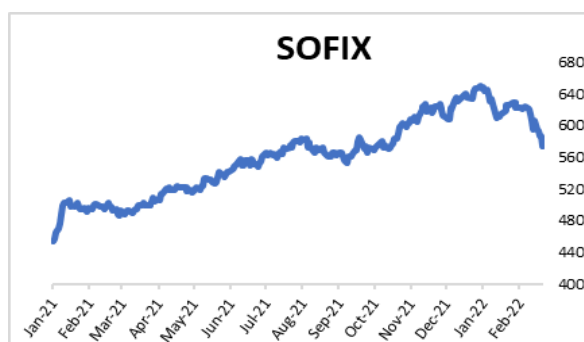


## BG Indexes 12-month performance



Index	Close	Weekly Chg.%	YTD
SOFIX	574.42	-5.40	-9.64
BGBX 40	133.66	-3.77	-6.97
BGREIT	165.25	-0.46	0.77

Index	P/E	EV/S	P/BV
SOFIX	7.38	0.42	1.81
BGBX 40	8.78	0.69	2.03
BGREIT	23.36	n/a	1.41

## BSE Weekly Gainers & Losers

Top Gainers		Price	Chng %
AROM	Aroma AD	0.98	22.50
ALT	Alteron REIT	23.00	3.60
MSH	M+S Hydraulic	9.00	3.45
TXIM	Texim Bank AD	3.20	3.23
BREF	Bulgarian Real Estate Fund	1.99	1.02

Top Losers		Price	Chng %
DUH	Doverie United Holding AD	7.06	-24.09
NEOH	Neochim AD	34.60	-18.78
A4L	Allterco AD	16.30	-12.37
11C	Eleven Capital AD	16.70	-11.64
LOMP	Lomsko Pivo AD	0.23	-10.77

## Market Overview (28<sup>th</sup> February – 04<sup>th</sup> March)

The main Bulgarian index **SOFIX** decreased by 5.40% this week, down to 574.42 points. The broad index **BGBX40** decreased by 3.77% to 133.66 points. **BGREIT** decreased this trading week to 165.25 points, down by 0.46%.

## Corporate News

**Sopharma AD (SFA)** reports a 10% growth in the consolidated revenue for 2021 to BGN 1.6bln. Sales of finished products have grown with 9.4% with 10.5% market share, taking a leading position in the Bulgarian market. The consolidated profit after taxes of Sopharma reached almost BGN 93.7 million at the end of last year compared to BGN 25.3 million a year earlier.

On the other side, **Sopharma Trading AD (SFT)** reports a 15% growth in the sales to BGN 1.35mln, but 30% decrease in the net profit for 2021. The reason – the operating expenses, increased by 41% to BGN 144.94 million, from which the highest growth was recorded by expenses for compensations – 56% increase.

**Allterco (A4L)** reports a higher-than-expected growth of 28.5% to BGN 60 mln for Q4. Sales revenue of IoT devices for the last quarter amount to BGN 21.2mln, 24% higher from last year. The net profit of the company at the end of December is BGN 15.5mln, 16% growth YoY.

By the end of 2021, the **Doverie United Holding's (DUH)** revenues from ordinary activities will increase by a little over 12% to BGN 348mln. 54% of them from the Moldovan bank, which sees 15% revenue growth YoY. Revenues from other business sectors amounted to BGN 141.361 million compared to BGN 129.249 million a year earlier, which is slightly less than 10% more. The company's net profit more than doubled to BGN 45.1 million

**First Investment Bank (FIB)** increased its net profit for 2021 to BGN 111.4 million, 69% YoY growth. Due to the lower interest expense, the bank reports net interest profit of BGN 282.5million, 13% growth YoY, while the net income from fees and commissions grows with 24% to BGN 123.5million. Profit before tax for 2021 is BGN 124.832 million compared to BGN 51.499 million a year earlier, an increase of 243%. Bank's capital adequacy ratio reached 20.85% at the end of the year.

## Economic News

➤ **Business Confidence** in Bulgaria increased to 20.30 points in February from 18.70 points in January of 2022.

➤ **Producer inflation** in Bulgaria quickened to a new record high of 32.6% in January of 2022, mainly due to soaring prices of electricity, gas, steam & air conditioning supply.

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