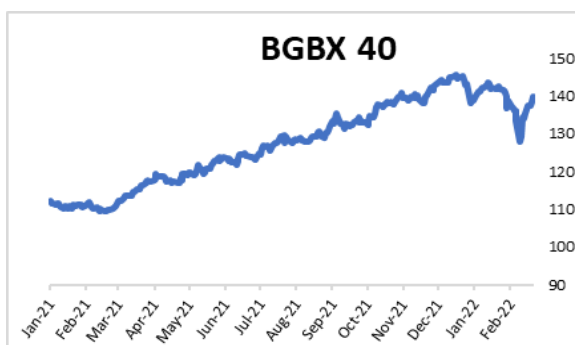
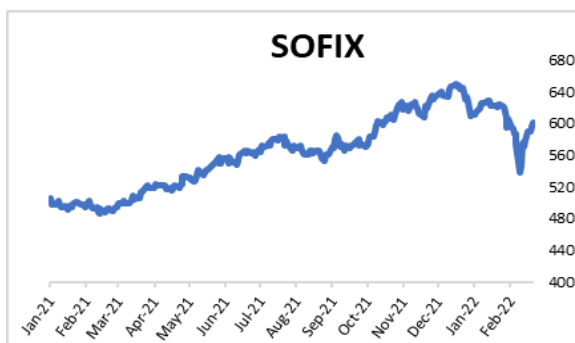


BG Indexes 12-month performance



Index	Close	Weekly Chg.%	YTD
SOFIX	601.96	3.91	-5.30
BGBX 40	140.11	3.31	-2.48
BGREIT	171.19	1.98	4.40

Index	P/E	EV/S	P/BV
SOFIX	7.81	0.45	1.89
BGBX 40	9.24	0.73	2.09
BGREIT	28.35	n/a	1.45

BSE Weekly Gainers & Losers

Top Gainers		Price	Chng %
FIB	CB First Investment Bank AD	2.26	30.26
ZHBG	Zarneni Hrani Bulgaria AD	0.20	20.48
SNRG	Synergon Holding	0.70	10.24
11C	Eleven Capital AD	17.90	8.48
DUH	Doverie United Holding AD	7.92	7.61
Top Losers		Price	Chng %
AROM	Aroma AD	0.80	-29.20
PET	Petrol AD	0.18	-26.02
PFB	Flot-Burgas AD	5.10	-7.27
BRP	Bulgaria River Shipping AD	0.52	-5.45
IHB	Industrial Holding Bulgaria AD	1.91	-5.45

Market Overview (14th March – 18th March)

The main Bulgarian index **SOFIX** increased by 3.91% this week, up to 601.96 points. The broad index **BGBX40** increased by 3.31% to 140.11 points. **BGREIT** increased this trading week to 171.19 points, up by 1.98%.

Corporate News

M+S Hydraulic AD (MSH) will pay BGN 0.3 gross dividend per share - the same as last year. The total amount of the dividend that the shareholders will vote to be paid is BGN 11,829,960. This equals to 3.3% dividend yield.

Monbat AD (MONB) sells assets in Austria for over BGN 32 million. Monbat Immobilien's assets are real estate - land, buildings and sites in Schwarzenau, Austria. The acquisition of Monbat Immobilien is the result of a replacement of Monbat's investment in Octa Light in 2010.

Net sales revenues of **Zaharni Zavodi (ZHZA)** amount to BGN 137.132 million, a 4% increase YoY. Revenues from sales of products (sugar, alcohol, confectionery, electricity from the company's headquarters, etc.) for the period decreased by 10.3% to BGN 102.884 million from BGN 114.647 million a year earlier, while goods increased more than twice to BGN 31.759 million from BGN 14.758 million. Due to increase in the book value of sold assets, the net profit of the company decreases with 14.5% YoY to BGN 5.3million.

Economic News

➤ The annual **inflation rate** in Bulgaria accelerated to 10% in February of 2022 amid soaring prices of transport (20.9%); food & non-alcoholic beverages (13.6%); housing & utilities (12.9%) and restaurants & hotels (10.8%). On a monthly basis, consumer prices went up 1.4%, following a 1.5% rise in the previous month.

➤ Bulgaria's **trade deficit** widened to BGN 1389.8 million in January of 2022. It was the largest trade gap since December of 2008. Imports rose by 51.2 percent to an all-time high of BGN 7636.5 million, due to higher purchases from both EU countries (32.4 percent) and from other countries (81.8 percent). Meanwhile, exports surged 31.2 percent year-on-year to a record high of BGN 6246.7 million, as sales rose to both EU (28.2 percent) and non-EU countries (38.1 percent).

➤ Bulgaria **current account** switched to a deficit of EUR 433 million in January of 2022. The goods deficit widened to EUR 581.8 million and the services surplus narrowed to EUR 208 million. Meanwhile, the primary income gap decreased to EUR 45.8 million whereas the secondary income deficit decreased to EUR 13.5 million.

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