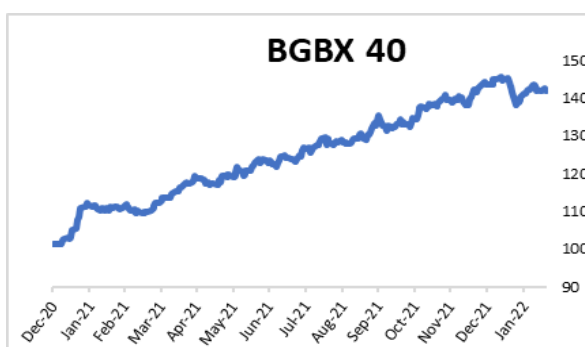
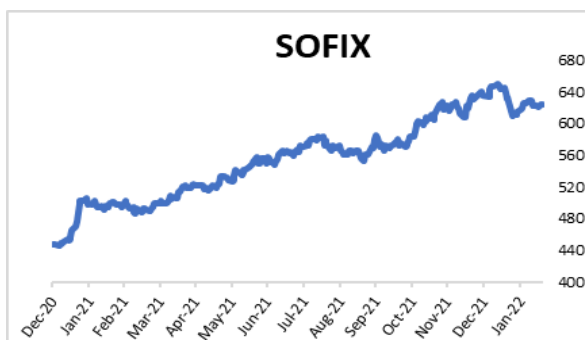


BG Indexes 12-month performance



Index	Close	Weekly Chg. %	YTD
SOFIX	624.08	-0.54	-2.67
BGBX 40	142.17	-0.44	-1.59
BGREIT	166.09	-0.30	1.29

Index	P/E	EV/S	P/BV
SOFIX	14.46	0.46	2.09
BGBX 40	15.37	0.74	2.18
BGREIT	29.09	n/a	1.43

BSE Weekly Gainers & Losers

Top Gainers		Price	Chng %
SGH	Sirma Group Holding	0.52	14.04
H5OF	Holding Sveta Sofia	3.80	12.43
ETR	Etropal AD	6.40	6.67
IHB	Industrial Holding Bulgaria AD	2.08	5.58
ZHBG	Zarneni Hrani Bulgaria AD	0.16	3.92

Top Losers		Price	Chng %
PET	Petrol AD	0.23	-42.50
PFB	Flot-Burgas AD	4.40	-20.00
FPP	Fairplay Properties REIT	0.56	-11.11
LOMP	Lomsko Pivo AD	0.25	-8.76
HSI	Sila Holding AD	2.64	-7.04

Market Overview (14th February – 18th February)

The main Bulgarian index **SOFIX** decreased by 0.54% this week, down to 624.08 points. The broad index **BGBX40** decreased by 0.44% to 142.17 points. **BGREIT** decreased this trading week to 166.09 points, down by 0.30%.

Corporate News

The application process for the public offering of **Telematic Interactive Bulgaria** has been completed. Requests for 320,006 shares or 80% of the offered quantity have been approved. A total of 434 applications from legal entities and individuals were processed. The price determined on the basis of submitted limited and market orders amounts to BGN 50.00.

The Bulgarian Stock Exchange (BSE) begins offering trading of cryptocurrencies. Investors will be able to trade eight cryptocurrency ETNs. The eight offerings on the BSE include BTCetc - Bitcoin Exchange Traded Crypto, VanEck Vectors Bitcoin ETN, ETHetc - ETC Group Physical Ethereum ETP, VanEck Vectors Ethereum ETN, 21Shares Bitcoin ETP, 21Shares Ethereum ETP, WisdomTree Bitcoin and WisdomTree Ethereum.

Economic News

➤ The **annual inflation rate** in Bulgaria increased to 9.1% in January of 2022 from 7.8% in the previous month. Main upward pressure came from food & non-alcoholic beverages (11.2%); housing & utilities (13.2%); and transport (21.3%). On a monthly basis, consumer prices edged up 1.5%, after a 0.9% gain in the previous month.

➤ The **Bulgarian economy** increased by 4.5% YoY in the fourth quarter of 2021, below an upwardly revised 5% expansion in the previous quarter, flash estimates showed. Consumption grew faster (7.9% vs 7.1%) and net foreign trade contributed positively as exports surged 12.9% (vs 10% in Q3) while imports rose at a softer 11.2% (vs 14.3%). However, gross fixed capital formation declined further (-12.5% vs -11.7% in Q3).

➤ **Bulgaria's current account** gap widened to EUR 631.2 million in December of 2021 from EUR 153.6 million in the same month of the previous year. The goods deficit expanded to EUR 547.5 million from EUR 298.5 million. At the same time, the primary income gap increased to EUR 210.1 million from EUR 103.2 million while the secondary income switched to deficit of EUR 104.6 million compared to a surplus of EUR 22 million. On the other hand, the services surplus rose to EUR 231.1 million from EUR 226.2 million a year ago.

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