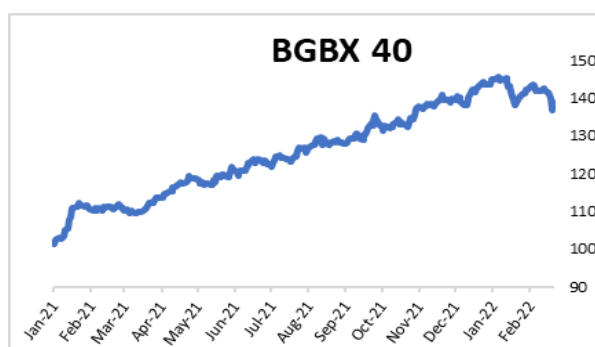
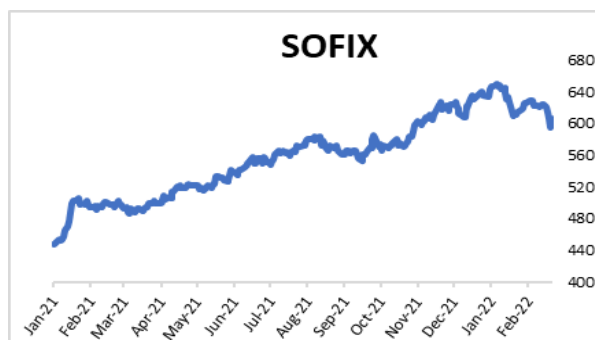


## BG Indexes 12-month performance



Index	Close	Weekly Chg.%	YTD
SOFIX	607.24	-2.70	-4.47
BGBX 40	138.90	-2.30	-3.33
BGREIT	166.02	-0.04	1.24

Index	P/E	EV/S	P/BV
SOFIX	13.24	0.44	2.03
BGBX 40	14.09	0.71	2.12
BGREIT	26.95	n/a	1.41

## BSE Weekly Gainers & Losers

Top Gainers		Price	Chng %
PFB	Flot-Burgas AD	5.50	25.00
SNRG	Synergon Holding	0.75	12.03
BDT	Biodit AD	2.10	10.53
AGH	Agria Group Holding AD	15.50	9.93
PET	Petrol AD	0.25	6.96
Top Losers		Price	Chng %
H Sof	Holding Sveta Sofia AD	3.20	-15.79
RBL	Real Bulland AD	1.10	-12.00
BBRD	Billboard AD	0.25	-10.71
ELHM	Elhim Iskra AD	0.70	-10.26
A4L	Allterco AD	18.60	-8.82

## Market Overview (21<sup>st</sup> February – 25<sup>th</sup> February)

The main Bulgarian index **SOFIX** decreased by 2.70% this week, down to 624.08 points. The broad index **BGBX40** decreased by 2.30% to 142.17 points. **BGREIT** decreased this trading week to 166.09 points, down by 0.04%.

## Corporate News

**Stara Planina Holding (SPH)** ended the last quarter of 2021 with 41% profit growth due to increased sales, which amount to BGN 284mln – 33% growth. The total expenses of the holding amount to BGN 251.039 million at the end of 2021 compared to BGN 188.875 million a year earlier, which is 33% more on an annual basis. The strongest growth is reported by the costs for materials, which include electricity and raw materials for production - 40.5% on an annual basis to almost BGN 139.1 million at the end of the last quarter of 2021 compared to almost BGN 99 million a year. The profit after taxes of the company amounts to BGN 29.881 million at the end of the last quarter of 2021 – 10.5% profit margin.

**Bulgarian Real Estate Fund (BREF)** sells the store of "Monsieur Bricolage" in Varna for 6.8 million euros without VAT. The plot on which the store is built has an area of over 12 thousand square meters, and the total built-up area of the store is over 5.3 thousand square meters. Its purchase price since 2006 is 4m euros. The historical value of the store amounts to over BGN 8.4 million, and the balance value is almost BGN 9.2 million, can be seen from the last report of the company for the last three months of 2021. the company earns a little over BGN 4 million from the deal. The deal is expected to be finalized by the middle of financial year 2022, the company added in a statement. It will also have to be approved by the antitrust regulator.

**Allterco (A4L)** plans to buy back up to 80,000 of its shares by the end of this year. The purchase price will be in the range of BGN 15-30.

## Economic News

- **Business Confidence** in Bulgaria increased to 17.60 points in January from 16.10 points in December of 2021.
- The benchmark **interest rate** in Bulgaria was last recorded at 0 percent.
- **Tourist Arrivals** in Bulgaria decreased to 567637 Persons in October from 772584 Persons in September of 2021.

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