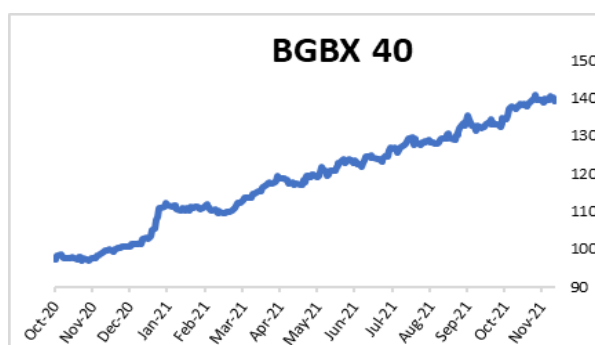
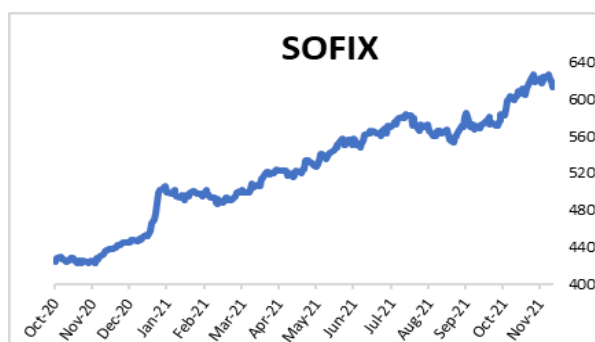


## BG Indexes 12-month performance



Index	Close	Weekly Chg.%	YTD
SOFIX	613.34	-1.79	37.05
BGBX 40	139.42	-0.47	37.52
BGREIT	164.30	-0.38	19.33

Index	P/E	EV/S	P/BV
SOFIX	13.46	0.45	2.11
BGBX 40	15.12	0.76	2.21
BGREIT	27.76	n/a	1.40

## BSE Weekly Gainers & Losers

Top Gainers		Price	Chng %
SFI	Sopharma Properties REIT	7.85	30.83
AGH	Agria Group Holding AD	14.60	11.45
AROM	Aroma AD	0.99	10.00
HIKA	Industrialen Capital Holding AD	3.00	5.63
SPH	Stara Planina Hold AD	10.00	4.71

Top Losers		Price	Chng %
DUH	Doverie United Holding AD	10.05	-11.84
ALCM	Alcomet AD	7.60	-7.32
A4L	Allterco Bulgaria AD	22.80	-5.00
KBG	Korado Bulgaria AD	7.35	-4.55
LAND	Bulland Investment REIT	0.85	-3.41

## Market Overview (06<sup>th</sup> December – 10<sup>th</sup> December)

The main Bulgarian index **SOFIX** decreased by 1.79% this week, down to 613.34 points. The broad index **BGBX40** decreased by 0.47% to 139.42 points. **BGREIT** decreased this trading week to 164.30 points, down by 0.38%.

## Corporate News

**Zaharni Zavodi AD (ZHZA)** reports decrease of 5% YoY to BGN 98,469m in revenue for the first nine months of 2021. The decrease comes from a fall of 22% in the sales of production to BGN 72,327m. The net profit for the same period has fallen by 35% to BGN 4,5m. The expenses for materials and external services have fallen but with smaller peace than the profit decline.

**First Investment Bank (FIB)** announced a program to issue bonds of up to 100m euros. The goal is to be recognized and included in the additional tier 1 capital of the bank. The minimum nominal value of one bond of the issues will be EUR 100,000, including the possibility of an additional investment with a step above this amount of EUR 1,000 or a multiple of EUR 1,000.

## Economic News

The **Bulgarian economy** advanced 4.6% YoY in Q3 2021, much higher than initial estimates of 0.4%. Final consumption increased by 6.8%, whereas gross fixed capital formation continued to decline (-9.7%). Also, net foreign demand contributed negatively as exports surged 9.8% while imports soared at a faster 12.7%. **Industrial production** in Bulgaria increased 9.7% YoY in October 2021, same as the previous month and marking the 8th consecutive month of growth in industrial activity. Output slowed for manufacturing and mining & quarrying but quickened for electricity, gas, steam, and air conditioning supply. **Construction output** in Bulgaria decreased 1.9% in October. **Retail sales** in Bulgaria advanced 7.6% YoY in October 2021. Sales rose for both for food, beverages & tobacco (7.6%) and non-food products (7.4%).

**Active COVID-19 cases** in Bulgaria are on a decreasing trend with a 7-day MA of 1,674 cases. The active cases at the end of the week were 97,575. The total number of **fully vaccinated people** so far is 1,839m, which is 26.5% of the population in Bulgaria.

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