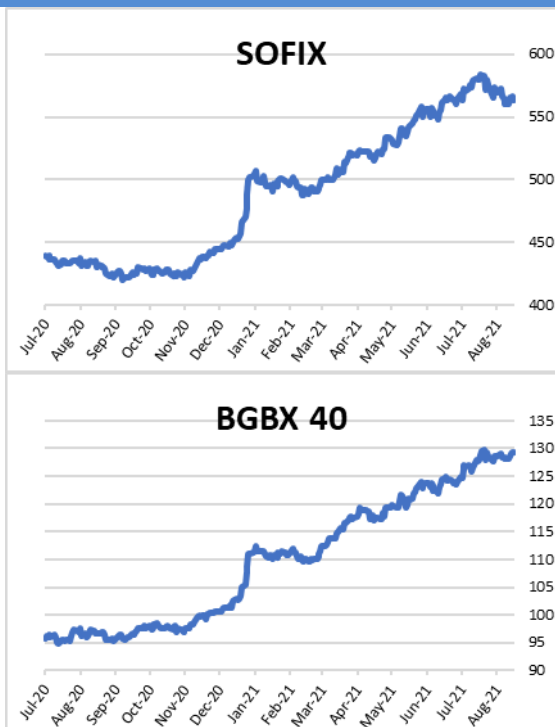


BG Indexes 12-month performance


Index	Close	Weekly Chg.%	YTD
SOFIX	563.08	0.42	25.99
BGBX 40	129.38	0.98	27.66
BGREIT	163.48	1.29	19.14

Index	P/E	EV/S	P/BV
SOFIX	20.14	0.34	1.75
BGBX 40	17.36	0.66	1.99
BGREIT	53.73	n/a	1.42

BSE weekly gainers & losers

Top Gainers		Price	Chng %
TBS	Telelink Business Services	16.70	12.84
SPH	Stara Planina Holding	8.25	10.00
ZHBG	Zarneni Hrani Bulgaria	0.148	5.71
IHB	Industrial Holding Bulgaria	1.98	4.76

Top Losers		Price	Chng %
HSOF	Holding Sveta Sofia	3.36	-6.15
ALB	Albena AD	33.80	-6.11
HIKA	Industrial Capital Holding	2.84	-5.33
CCB	CB Central Cooperative Bank	1.04	-3.70

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Market Overview (August 6th – September 10th)

The main Bulgarian index **SOFIX** increased by 0.42% this week, up to 563.08 points. The broad index **BGBX40** increased by 0.98% to 129.38 points. **BGREIT** also increased this trading week to 163.48 points, up by 1.29%.

Corporate News

Bianor Holding (BNR) released its consolidated financial results for the first half calendar year of 2021. The revenue of the group has decreased by 17.68% YoY to BGN 1.71mln. Meanwhile the operating expenses have increased by 18.2 mainly due to rise in labor cost. The company ends the period with operating loss of BGN 395,000. In its financial statement, the company mentions that a significant portion of the revenue is still generated from a small number of large clients. The five largest clients are responsible for 97% of the whole revenue. It also announced that the development of the product business will lead to higher revenue stream, resulting in weaker dependence from the large customers.

Telelink Business Services Group AD (TBS) confirmed that it will pay out over BGN 10.25mln dividend for the first half of 2021, which also is BNG 0.82 per share. During the previous trading week, the company's stock soared nearly 13%. Currently its dividend yield is approximately 5%.

Economic News

Bulgaria's GDP rebounded by 9.9 percent from a year earlier in the second quarter of 2021, highest for the past 30 years. On a quarterly basis, Bulgaria's GDP edged up 0.6%, after a 2.5% increase in the first quarter of the year. **Bulgaria's industrial output** rose 8.3 percent year-on-year in July of 2021, easing from an upwardly revised 10.5 percent increase in the previous month. **Retail sales in Bulgaria** rose 20.2 percent year-on-year in July of 2021, easing from a 22.7 percent increase in the previous month.

Active COVID-19 cases in Bulgaria are on a decreasing trend with a 7-day MA of 1,320 cases. The total number of **fully vaccinated people** so far is 1,090mln, which is 15.5% of the population in Bulgaria.

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