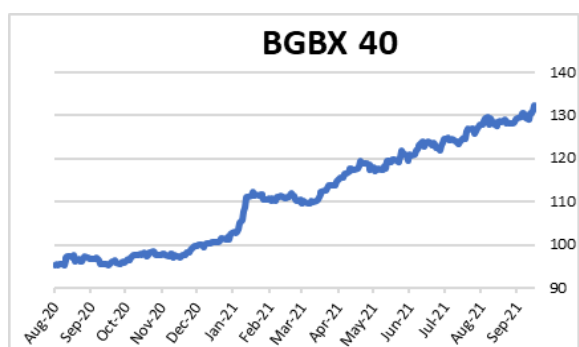
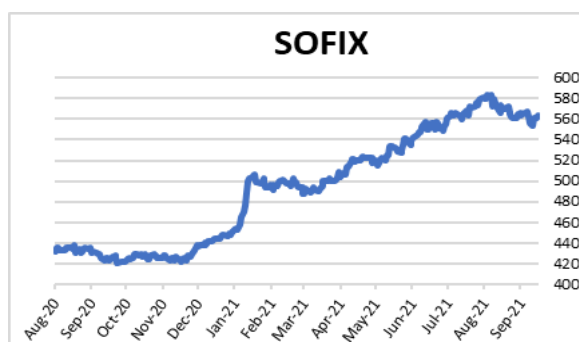


BG Indexes 12-month performance



Index	Close	Weekly Chg. %	YTD
SOFIX	564.03	1.37	26.03
BGBX 40	132.23	2.19	30.43
BGREIT	161.58	0.29	17.35

Index	P/E	EV/S	P/BV
SOFIX	17.34	0.41	1.93
BGBX 40	18.29	0.75	2.03
BGREIT	54.91	n/a	1.40

BSE weekly gainers & losers

Top Gainers		Price	Chng %
SPH	Starla Planina Holding AD	11.50	36.90
A4L	Allterco AD	20.00	11.11
DUH	Doverie United Holding AD	6.86	8.20
ALCM	Alcomet AD	10.00	8.11
BSE	Bulgarian Stock Exchange	9.20	4.55

Top Losers		Price	Chng %
GTH	Galata Investment Company AD	1.87	-15.77
EMKA	Emka AD	3.34	-7.22
HIKA	Industrial Capital Holding AD	2.76	-6.76
NEOH	Neochim AD	24.80	-6.20
SPDY	Speedy AD	99.00	-5.71

Market Overview (20th September – 24th September)

The main Bulgarian index **SOFIX** increased by 1.37% this week, up to 564.03 points. The broad index **BGBX40** increased by 2.19% to 132.23 points. **BGREIT** increased this trading week to 161.58 points, up by 0.29%.

Corporate News

Stara Planina Hold AD (SPH), M+S Hydraulic AD (MSH) and Hydraulic Elements and Systems (HES) reported numbers for the first 8-months of the year.

Stara Planina Hold AD had grown its consolidated revenue by 36.66% year over year. It is expected that it will mark nearly 40% sales growth for the first 9 months YoY.

M+S Hydraulic AD reports sales of BGN 11.2 mln for August and BGN 96.2 mln for the first 9 months. and interim unofficial gross profit of BGN 964 thousand for August.

Hydraulic Elements and Systems AD announced unofficial financial results for July and August – BGN 692 thousand and BGN 6.2 mln for the first 8 months. This result is nearly doubled compared to the first 8 months of 2020.

Bianor Holding AD (BNR) announced that it will pay out BGN 1.4mln dividend from the company's retained earnings, representing BGN 2.08 per share. The company's shareholders have also decided "Bianor" to buy back up to 20,256 shares, or 3% of the total number of issued shares.

Economic News

On September 20, the Ministry of Finance successfully placed 10-year Government Treasury Notes for a total nominal value of BGN 300 million at a weighted average annual return of 0.20%. At the end of July the Debt-to-GDP ratio was 23.9%.

Active COVID-19 cases in Bulgaria are flat a 7-day MA of 1,507 cases. The active cases at the end of the week were 41,874. The total number of **fully vaccinated people** so far is 1,309 mln, which is 18.84% of the population in Bulgaria.

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