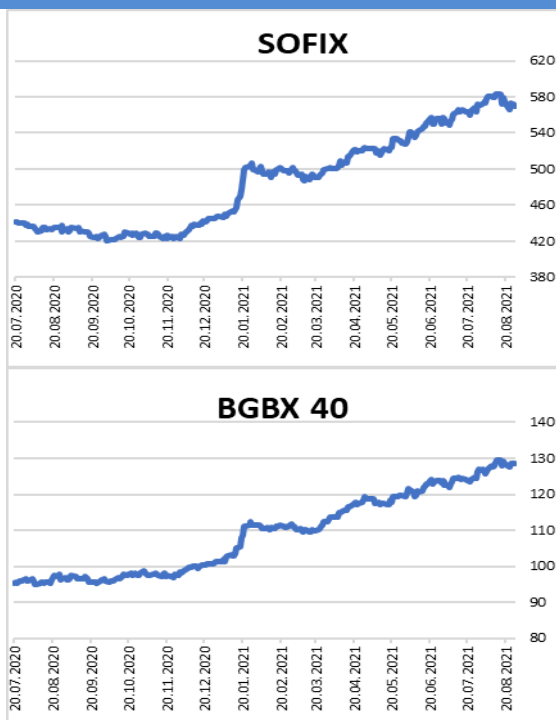


## BG Indexes 12-month performance



Index	Close	Weekly Chg.%	YTD
SOFIX	569.80	0.68	27.49
BGBX 40	128.52	0.63	26.81
BGREIT	164.75	0.33	20.06

Index	P/E	EV/S	P/BV
SOFIX	22.34	0.33	1.78
BGBX 40	18.47	0.66	1.98
BGREIT	55.06	n/a	1.41

## BSE weekly gainers & losers

Top Gainers		Price	Chng %
ODES	Odessos Shiprepair Yard	115.0	6.48
HIKA	Industrial Capital Holding	2.98	5.67
KGB	Korado Bulgaria	8.60	3.61
MONB	Monbat AD	6.40	3.23

Top Losers		Price	Chng %
DUH	Doverie United Holding	6.14	-8.90
HSOF	Holding Sveta Sofia	3.58	-8.21
ZHBG	Zarneni Hrani Bulgaria	0.14	-4.76
T57	Trace Group	3.50	-4.37

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## Market Overview (August 23<sup>th</sup> – August 27<sup>th</sup>)

The main Bulgarian index **SOFIX** increased by 0.68% this week, up to 569.80 points. The broad index **BGBX40** increased by 0.63% to 128.52 points. **BGREIT** also increased this trading week to 164.75 points, up by 0.33%.

## Corporate News

**Monbat AD (MONB)** released its consolidated financial results for the first half calendar year of 2021. The revenue of the group has increased by 25% YoY to BGN 202,078mln. On the other side, for the same period, the operating expenses have decreased, resulting in 32.5% growth in the EBITDA. The stock has been among the top gainers of the week with 3.23% growth.

**M+S Hydraulic AD (MSH)** reports growth of 32.66% YoY in the revenue for the consolidated second quarter of 2021. The Operating Income has increased by 56%, representing an Operating Margin of 14.5%.

**Neochim AD (NEOH)** published the consolidated financial statements for Q2. The operating revenue grew by 5.4% to BGN 145.7mln. However, due to a decrease in the one-off incomes and growth in raw material expenses, the company's net income decreased by 6.8% YoY.

## Economic News

**Producer Prices in Bulgaria** grew 13% YoY in June, which comes stable compared to last month's change but way above the forecasted number of 9.5%. Furthermore, the **Business Confidence** decreased to 19.9 in July, compared to 21.3 a month ago. This is due to more reserved industrial entrepreneurs' assessments and expectations about the business situation of the enterprises. Finally, the **Tourist Arrivals** in July was 1,234,507, representing an increase of 75% from a month ago.

**Active COVID-19 cases** in Bulgaria are on an increasing trend with a 7-day MA of 1,440 cases. The active cases at the end of the week are 27,333. The total number of **fully vaccinated people** so far is 1,090mln, which is 15.5% of the population in Bulgaria.

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