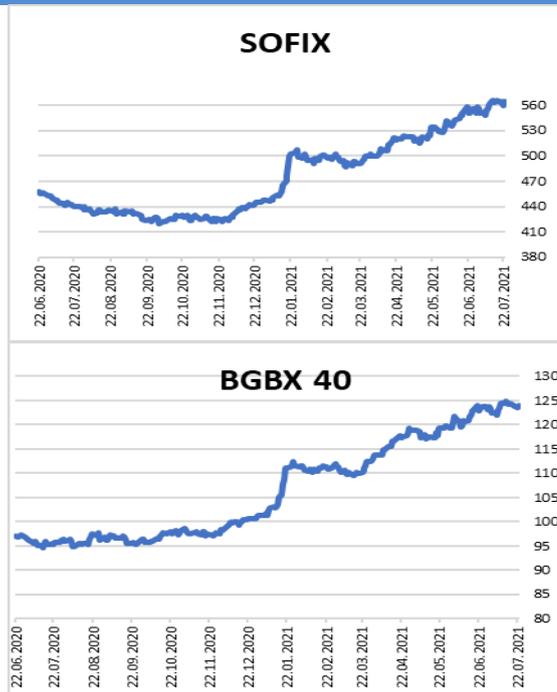


BG Indexes 12-month performance


Index	Close	Weekly Chg.%	YTD
SOFIX	564.77	0.27	26.20
BGBX 40	124.04	-0.03	22.35
BGREIT	157.52	0.04	14.40

Index	P/E	EV/S	P/BV
SOFIX	21.73	0.33	0.59
BGBX 40	20.49	0.63	0.75
BGREIT	13.83	n/a	0.83

BSE weekly gainers & losers

Top Gainers		Price	Chng %
NEOH	Neochim AD	25.60	6.67
EUBG	Eurohold Bulgaria	2.58	3.20
11C	Eleven Capital	10.80	2.86
HIKA	Industrial Capital Holding	2.96	2.07

Top Losers		Price	Chng %
T57	Trace Group Hold	3.74	-2.09
HES	Hydraulic Elements & Systems	5.65	-2.59
DUH	Doverie Holding AD	7.18	-2.97
ZHBG	Zarneni Hrani Bulgaria	0.14	-6.80

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Market Overview (July 19th – July 23rd)

The main Bulgarian index **SOFIX** increased by 0.27% this week, up to 564.77 points. The broad index **BGBX40** increased by 0.03% to 124.04 points. **BGREIT** decreased this trading week to 157.52 points, up by 0.04%.

Corporate News

TEC Bobov Dol (TC8A) published financial results for Q2 2021. Its revenues are more than 2.5x those of the same period in 2020 reaching BGN 66mln, up from 24mln. The net loss, however, was decreased only from 7mln to 1 mln due to increased expenses for materials, external services (for investments) and purchases of CO2 quotas.

Hydraulic Elements and Systems AD (HES) published financial results for Q2 2021. Revenues increase 22% to BGN 33mln, leading to a doubled operating profit (5.5mln) and net profit (5mln).

Sopharma Imoti (SFI) announced a new dividend for 2020 of BGN 0.164 per share for a total of BGN 3.6mln distributed to shareholders.

Elana Agrocredit AD (EAC) announced financial results for Q2 2021, where performance was stable and marked miniscule decline – revenues decreasing 5% leading to operational profit down to BGN 2mln from 2.13mln and net profit staying practically the same at 1.6mln.

Economic News

Bulgaria posted a current account deficit of EUR 98.9 mln in May 2021, following a EUR 2.7 mln surplus in 2020. The goods deficit widened markedly to EUR 334 mln from EUR 57.2 mln a year earlier; and the service surplus shrank to EUR 179.2 mln from EUR 198.3 mln. Meanwhile, the primary income shortfall narrowed significantly to EUR 50.7 mln from EUR 170.6 mln, and the secondary income surplus increased sharply to EUR 106.5 mln from EUR 32.2 mln in May 2020. In the first five months of 2021, Bulgaria's current account balance switched to EUR 106.3 mln deficit, compared to a EUR 318.4 mln surplus in January-May of 2020.

Active COVID-19 cases in Bulgaria are on an increasing trend with a 7-day MA of 92 cases. The incidence of coronavirus is ca. 121 infections per day. The total number of **fully vaccinated people** so far is 885 953, which is 12.85% of the population in Bulgaria.

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