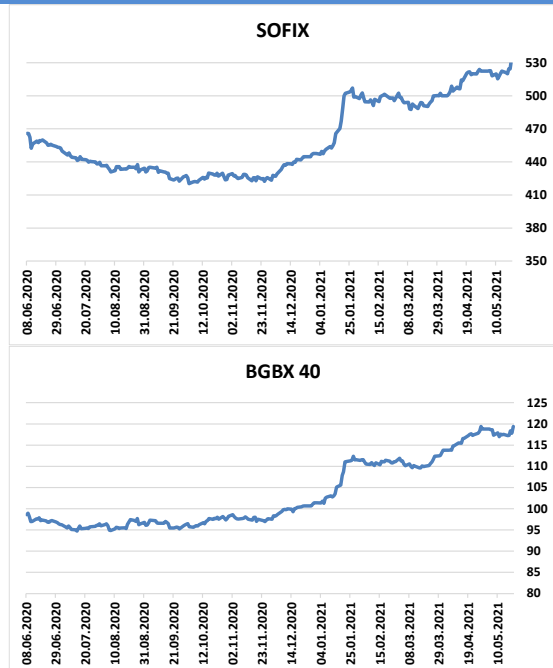


**BG Indexes 12-month performance**


Index	Close	Weekly Chg.%	YTD
SOFIX	534.08	2.24	19.34
BGBX 40	119.41	1.57	17.78
BGREIT	151.60	0.19	10.10

Index	P/E	EV/S	P/BV
SOFIX	18.69	0.30	0.56
BGBX 40	20.59	0.62	0.73
BGREIT	13.27	n/a	0.80

**BSE weekly gainers & losers**

Top Gainers		Price	Chng %
AGH	Agria Group Holding AD	9.95	20.61
FIB	First Investment Bank	1.88	17.92
A4L	Alterko AD	15.60	10.64
T57	Trace Group Hold AD	3.70	9.94

Top Losers		Price	Chng %
NEOH	Neochim AD	27.40	-8.67
MSH	M+S Hidravlik AD	7.20	-7.69
SCOM	Sofia Commerce Pawn Brokeragen AD	7.45	-2.61
LAND	Bulland Investments REIT Sofia	1.02	-1.92

**Market Overview (May 17<sup>th</sup> – May 21<sup>st</sup>)**

The main Bulgarian index **SOFIX** increased slightly by 0.84% this week, up to 522.39 points. The broad index **BGBX 40** went up the least by 0.20% to 114.86 points. **BGREIT** went into positive territory this trading week to 151.32 points, up by 3.02%.

**Corporate News**

**Agria Group Holding AD (AGH)** reported cons. revenues for Q1 2021 of BGN 80.8mln, an increase of 73.8% YoY. It posted a profit of BGN 7.6mln, or BGN 1.12 earnings per share with ROE of 0.09%.

**Zaharni Zavodi AD (ZHZA)** reported cons. revenues for Q1 2021 of BGN 14.6mln, a decrease from BGN 17.8mln YoY. It posted a profit of BGN 1.3mln.

**Economic News**

Bulgaria's **GDP contracted** 1.8% in Q1 2021 making it the 4<sup>th</sup> consecutive quarter with economic contraction after -3.8%, -5.2% and -8.6% over the course of the entire last year. The decline of the contraction, however, suggest that the economy is on track to recovery from the pandemic and that it is very possible to witness economic contribution in Q2 2021.

**Current account deficit**, however, reached record low of EUR 330.8mln in January-March of 2021 compared to a deficit of EUR 113.3mln in the same period of the previous year. The pandemic resulted in a Current account balance loss of EUR 555.1mln going from EUR 291.6mln surplus in Q1 2020 to EUR 163.5mln deficit in Q1 2021.

**Active COVID-19 cases** in Bulgaria are on a firmly decreasing trend with a 7-day MA of 265 cases. The incidence of coronavirus in the country decreased with approx. 48% in one week. The total number of **fully vaccinated people** so far is 504 932, which is approx. 7.3% of the population in Bulgaria.

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