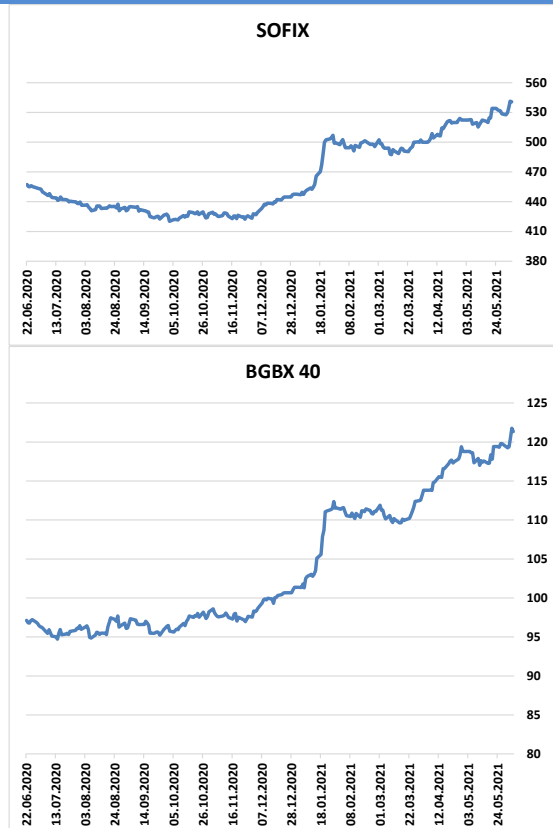


**BG Indexes 12-month performance**

**Market Overview (May 31<sup>st</sup> – June 4<sup>th</sup>)**

The main Bulgarian index **SOFIX** increased by 2.28% this week, up to 540.64 points. The broad index **BGBX 40** went up slightly by 1.42% to 121.34 points. **BGREIT** decreased negligibly this trading week to 151.50 points, down by 0.15%.

**Corporate News**

**Chimimport AD (CHIM)** reported a slight increase in net income for Q1 2021 of BGN 18.06mln compared to 17.9mln in Q1 2020.

**Monbat AD (MONB)** reported very positive Q3 results. Revenues are up 25.7% going from BGN 71.4mln in Q1 2020 to 89.8mln, thus over tripling the Net Income for the same period from BGN 2.1 mln to 6.7mln.

**Rodna Zemya Holding AD (HRZ)** reported increase in revenues of 13%, reaching nearly BGN 32mln for Q1 2021, which resulted in decrease of ca. 35% of its very negative EBITDA to BGN -6.3mln from -9.6mln in last year's Q1. The loss for Q1 2020 of BGN 4.4mln was decreased to just BGN 1.7mln.

**Trace Group Hold AD (T57)** reported significant decrease in revenues for Q1 2021 falling from over BGN 44mln to less than BGN 21mln, resulting in a loss of BGN 0.5mln compared to profit of BGN 3.5mln in Q1 2020.

Index	Close	Weekly Chg.%	YTD
SOFIX	540.64	2.28	20.28
BGBX 40	121.34	1.42	19.69
BGREIT	151.50	-0.15	10.03

Index	P/E	EV/S	P/BV
SOFIX	20.17	0.32	0.57
BGBX 40	21.30	0.65	0.74
BGREIT	13.32	n/a	0.80

**BSE weekly gainers & losers**

Top Gainers		Price	Chng %
HSOF	Holding Sveta Sofia AD	3.80	19.50
IHB	Industrial Holding Bulgaria AD	1.30	16.07
SFA	Sopharma AD	3.62	9.04
A4L	Alterko AD	17.00	7.59

Top Losers		Price	Chng %
NEOH	Neochim AD	26.40	-4.35
MSH	M+S Hidravlik AD	7.30	-5.19
EAC	Elana Agrocredit AD	1.07	-6.14
11C	Eleven Capital AD	9.25	-7.04

**Economic News**

Producer prices in Bulgaria rose by 9.8 % YoY in April 2021, the highest price increase since April of 2011 amid a low base effect from last year when the coronavirus pandemic hit the economy hard. Cost went up faster for manufacturing (10.9 % vs 8.2 % in March) and electricity, gas, steam & air conditioning supply (5.5 % vs 0.9 %) and remained elevated for mining & quarrying (20.0 % vs 20.5 %). On a monthly basis, producer prices grew 0.3 % compared to a 1.4 % in the previous month.

**Active COVID-19 cases** in Bulgaria are on a firmly decreasing trend with a 7-day MA of 176 cases. The incidence of coronavirus in the country decreased with approx. 27% in one week. The total number of **fully vaccinated people** so far is 624 140, which is little over 9% of the population in Bulgaria.

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