

BG Indexes 12-month performance



Market Overview (March 22nd – March 26th)

The main Bulgarian index **SOFIX** increased slightly by 0.01% this week, up to 499.98 points. The broad index **BGBX 40** went up the most by 1.27% to 113.82 points. **BGREIT** is down by 0.04% this trading week to 146.54 points.

Corporate News

Bulgarian American Credit Bank AD (BACB) reported for 2020 non-cons. Net Interest Income of BGN 41.7mln (up 5.6% YoY), Net Fee Income of BGN 9.6mln (down 3.3% YoY) and Other Operating Income of 4.3mln (up 207% YoY), thus totaling BGN 55.6mln Net Income from Banking Operations (up 9.4% YoY). It posted a profit of BGN 11.7mln (down 20.4% YoY), or BGN 0.52 earnings per share. Net Interest Margin is 3.44%, loan-to-deposit ratio is 0.75.

On 31/03/2021 a notification has been sent to the Board of Directors of **Speedy AD (SPDY)** by Geopost SA for the purchase of all the shares of the other shareholders in Speedy AD. Geopost SA states that it wants to acquire up to 1,623,711 ordinary shares representing 30.19% of the votes in the GMS of Speedy AD. The offered price per share is BGN 80.

Gradus AD (GR6) informs that it puts into operation a Microsoft Dynamics NAV business management software system in the subsidiaries: Gradus 98 AD and Millennium 2000 EOOD from 1st April.

Economic News

Exit polls show the ruling centre-right **GERB** as the largest political force in the country with 25.2%. However, Borissov will not be able form a majority to govern even if supported by MRF, which support base is mainly country's ethnic Turkish minority. **Anti-establishment parties**, that want him out, also surge, taking over opposition Socialists. Borissov is offering a broad expert government with limited life till December so that Bulgaria can tap the EU's EUR 750bln Recovery Fund aimed at helping rebuild economies across the bloc after the pandemic.

Bulgaria's **business confidence indicator** rose by 6.5% to 19.8 in March, from the previous reading of 18.6 in February.

Bulgaria's **industrial PPI** on the domestic market is up 1.1% YoY in February versus 0.1% YoY in January. On a monthly basis, industrial PPI rose 1% in February compared to a rise of 0.9% in January.

Active COVID-19 cases in Bulgaria started to show a decreasing trend, but still the number of infected is very high. The incidence of coronavirus in the country decreased with approx. 4% in one week. The lockdown measures expired on 1st April, only outdoor seating is allowed in the restaurants, gyms, theatres and music halls operate with 30% capacity. The total number of **fully vaccinated people** so far is 100 877.

Index	Close	Weekly Chg.%	YTD
SOFIX	499.98	0.01	11.72
BGBX 40	113.82	1.27	12.27
BGREIT	146.54	0.04	6.43

Index	P/E	EV/S	P/BV
SOFIX	13.78	0.63	0.54
BGBX 40	17.06	0.74	0.69
BGREIT	12.87	n/a	0.77

BSE weekly gainers & losers

Top Gainers		Price	Chng %
HIKA	Industrialen Capital Holding AD	2.60	23.81
BSE	Bulgarian stock Exchange	5.70	14.00
ALCM	Alcomet AD	7.05	13.71
ZHBG	Zameni Hrani AD	0.15	12.03

Top Losers		Price	Chng %
T57	Trace Group Hold AD	3.54	-2.75
BREF	Bulgarian Real Estate Fund Inc	1.88	-2.08
BPF	Bravo Property Fund Reit	1.14	-1.72
EUBG	Eurohold Bulgaria AD	2.50	-1.57

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