

## BG Indexes 12-month performance



Index	Close	Weekly Chg.%	YTD
SOFIX	491.03	-0.05	9.72
BGBX 40	110.01	-0.01	8.51
BGREIT	144.53	-0.43	4.97

Index	P/E	EV/S	P/BV
SOFIX	4.20	0.66	0.56
BGBX 40	6.54	0.71	0.63
BGREIT	12.71	n/a	0.76

## BSE weekly gainers & losers

Top Gainers		Price	Chng %
HSOF	Holding Sveta Sofia AD	3.82	9.77
NEOH	Neochim AD	34.2	7.55
MONB	MonBat AD	4.46	7.21
GR6	Gradus AD	1.50	4.17

Top Losers		Price	Chng %
SPH	Stara Planina Hold AD	5.95	-5.56
MSH	M+S Hidravliik AD	6.30	-5.26
LAND	Bulland Investments REIT	1.00	-4.76
HIKA	Industrialen Capital Holding AD	2.00	-3.70

## Sofia International Securities

E-mail: [info@sis.bg](mailto:info@sis.bg)

Tel: +359 2 937 98 65

## Market Overview (March 15<sup>th</sup> – March 19<sup>th</sup>)

The main Bulgarian index **SOFIX** fell slightly by 0.05% this week, down to 491.03 points. The broad index **BGBX 40** slightly moved, down by 0.01% to 110.01 points. **BGREIT** fell the most this week, down 0.43% to 144.53 points.

## Corporate News

**Bulgarian Real Estate Fund (REIT)** reported revenues for 2020 of BGN 7.3mln, a decrease of 17% YoY. It posted a profit of BGN 2.8mln, or BGN 0.082 earnings per share with ROE of 2.72%.

The management of **Stara Planina Hold AD (SPH)** proposes to distribute a part of the profit of the enterprises of the holding group for 2020 in the form of a dividend: Stara Planina Hold AD (**SPH**) – BGN 0.249 per share, M+S Hydraulic AD (**MSH**) – BGN 0.30 per share, Hydraulic Elements and Systems AD (**HES**) – BGN 0.26 per share.

SOFIX announced rebalancing results that will be effective prior to the open on 22<sup>nd</sup> March. **Additions:** Alterco AD (**A4L**); Albena AD (**ALB**), and Telelink Business Services Group AD (**TBS**). **Deletions:** Monbat AD (**MONB**), Stara Planina Hold AD (**SPH**), and Trace Group Hold AD (**T57**).

## Economic News

Bulgaria's **CPI** shrank by 0.1% YoY in February, compared to 0.6% YoY deflation a month earlier. Downward pressure came mainly from transport (-6% vs -8.3% in January 2021) and clothing and footwear (-3.8% vs -4.2%). All the other sectors have recorded soft year on year price increases: food and non-alcoholic beverages (0.2% vs -0.4%), housing and utilities (0.4% vs 0.3%), health (0.4% vs 1.5%) and miscellaneous goods and services (1.6% vs -0.3%). On a monthly basis, consumer prices rose 0.6% in February, after adding 0.2% in the previous month.

Bulgaria posted **Current account surplus** of EUR 85mln in January of 2021 compared to a deficit of EUR 12.7mln in the same month of the previous year. The current account surplus in January was equivalent to 0.1% of Bulgaria's projected 2021 GDP.

**Active COVID-19 cases** in Bulgaria continue to rise, the country faces a new wave. The incidence of coronavirus in the country increased with approx. 36% in one week. Today Bulgaria imposed a new 10-days lockdown – non-essential business (restaurants, gyms, shopping centers) close doors, while kindergartens, schools and universities will continue to work online. Otherwise, Bulgaria is preparing for parliamentary elections on 4th April.

The total number of **vaccinated people** so far is 71 224. Astra Zeneca vaccines have been resumed for use

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