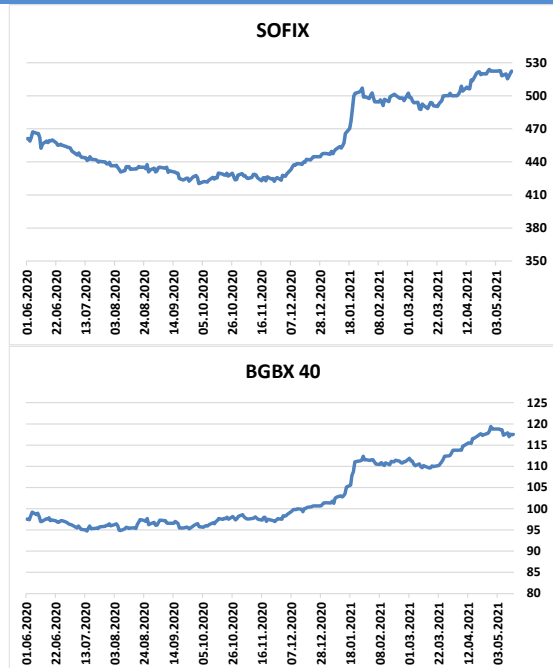


**BG Indexes 12-month performance**


Index	Close	Weekly Chg.%	YTD
SOFIX	522.39	0.84	16.73
BGBX 40	117.56	0.20	15.96
BGREIT	151.32	3.02	9.90

Index	P/E	EV/S	P/BV
SOFIX	18.51	0.30	0.56
BGBX 40	20.39	0.61	0.72
BGREIT	13.31	n/a	0.80

**BSE weekly gainers & losers**

Top Gainers		Price	Chng %
HIKA	Industrialen Capital Holding AD	2.70	9.76
ATER	Advance Terrafund REIT	2.40	6.67
MSH	M+S Hidravlik AD	7.80	5.41
KBG	Korado Bulgaria AD	7.40	4.23

Top Losers		Price	Chng %
ZHBG	Zarneni Hrani Bulgaria AD	0.13	10.96
HSOF	Sirma Group Holding JSC	0.52	-6.31
HIKA	Neochim AD	30.0	-6.25
LAND	Agria Group Holding AD	8.25	-5.17

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**Market Overview (May 10<sup>th</sup> – May 14<sup>th</sup>)**

The main Bulgarian index **SOFIX** increased slightly by 0.84% this week, up to 522.39 points. The broad index **BGBX 40** went up the least by 0.20% to 114.86 points. **BGREIT** went into positive territory this trading week to 151.32 points, up by 3.02%.

**Corporate News**

**M+S Hidravlik AD (MSH)** reported non-cons. revenues for Q1 2021 of BGN 33.6mln, an increase of 20.1% YoY. It posted a profit of BGN 4.8mln, or BGN 0.49 earnings per share with ROE of 5.49%.

**M+S Hidravlik AD (MSH)** took a decision on 13/05/2021 to distribute a cash dividend. The GMS voted a gross dividend for 2020 in the amount of BGN 0.26 per share and net dividend of BGN 0.247 per share.

**Eurohold Bulgaria AD (EUBG)** reported cons. revenues for 2020 of BGN 1.5bln, a decrease of 1.6% YoY. It posted a loss of BGN 43.8mln with ROE of -41.4%.

**Economic News**

Bulgarian **retail sales** jumped 17.3% YoY in March of 2021, the first increase in 13 months. Biggest increases were seen in sales of non-food products (34% vs 4.7%), namely for textiles, clothing and footwear (131.3% vs 1.6%) and sales rebounded for auto fuel (24.8% vs -15.1%). In contrast, retail sales of food, beverage & tobacco continued to decline (-2.3% vs -0.6%). On a monthly basis, retail sales rose 0.8% MoM.

Bulgaria's **industrial production** fell by 6.4% YoY in February, following an annual decline of 3.4% YoY in the previous month. It is the first increase in industrial output in 17 months. On a seasonally adjusted monthly comparison basis, industrial production rose 3.8% after being flat in February.

**Bulgaria's trade gap** widened to BGN 963.5mln in March of 2021 from BGN 547.7mln in the corresponding month of the previous year. Exports soared 27% YoY and imports surged 32.3%.

**Active COVID-19 cases** in Bulgaria are on a firmly decreasing trend with a 7-day MA of 570 cases. The incidence of coronavirus in the country decreased with approx. 20% in one week. The total number of **fully vaccinated people** so far is 414 729, which is approx. 6% of the population in Bulgaria.

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