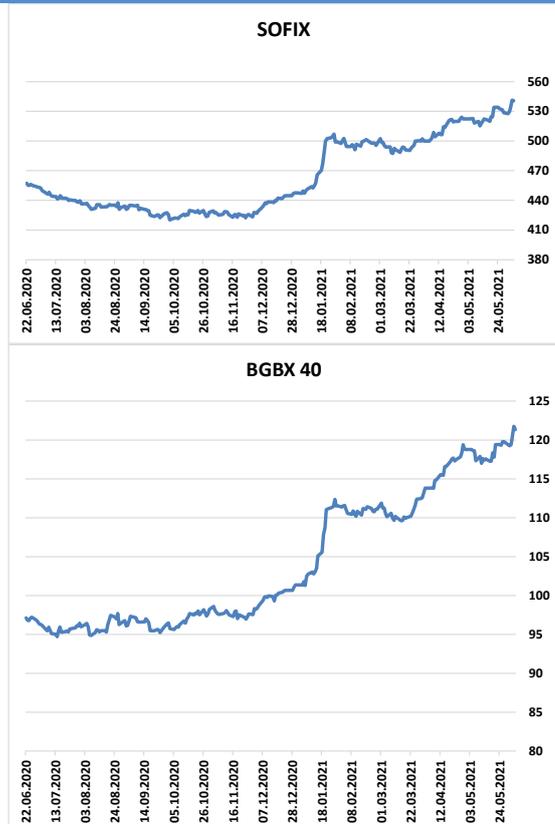


**BG Indexes 12-month performance**


Index	Close	Weekly Chg.%	YTD
SOFIX	542.48	0.34	21.22
BGBX 40	121.34	-0.49	19.10
BGREIT	152.88	0.91	11.03

Index	P/E	EV/S	P/BV
SOFIX	20.64	0.31	0.57
BGBX 40	21.48	0.64	0.74
BGREIT	13.42	n/a	0.81

**BSE weekly gainers & losers**

Top Gainers		Price	Chng %
IHB	Industrial Holding Bulgaria AD	1.12	19.79
MSH	M+S Hidravlik AD	7.70	6.94
ZHBH	Zarneni Hrani Bulgaria AD	0.15	4.23
KBG	Korado Bulgaria AD	7.65	2.68

Top Losers		Price	Chng %
SPDY	Speedy AD	80.00	-3.61
ALB	Albena AD	31.30	-6.06
FIB	CB First Investment Bank AD	1.73	-7.73
TBS	Telelink Business Services	13.80	-8.00

**Market Overview (June 7<sup>th</sup> – June 11<sup>th</sup>)**

The main Bulgarian index **SOFIX** increased by 0.34% this week, up to 542.48 points. The broad index **BGBX 40** decreased slightly by 0.49% to 120.74 points. **BGREIT** increased this trading week to 152.88 points, up by 0.91%.

**Corporate News**

**Gradus AD (GR6)** announced a dividend for 2020 in the amount of BGN 0.022 per share distributing total of BGN 5.4mln to shareholders.

**Monbat AD (MONB)** announced a dividend for 2020 in the amount of BGN 1.1794 per share distributing total of BGN 7mln to shareholders.

**Zaharni Zavodi AD (ZHZA)** reported very positive results for 2020, where the 4% increase in revenues and the 30% drop in the expense for raw materials resulted in 40% increase in EBITDA from BGN 9.8mln to BGN 13.8mln in 2020 and over 2.6x Net Income going from BGN 2.3mln to BGN 6.2mln. In the same time strict financial discipline decreased current liabilities by 19% due to partial repayment of several WC facilities to servicing banks, thus decreasing overall risk of the company.

**Economic News**

Bulgaria's trade deficit widened to BGN 288mln in April from 72.6mln in Apr 2020. Exports surged 47.9% yoy and imports increased 52.5%, both due to resumed trade levels post covid restrictions.

Retail prices surged 25.9% yoy both due to lesser covid restrictions and inflationary pressure on the global economy. Industrial production surged 22.8% yoy also because of the covid baseline effect.

GDP expanded 2.5% QoQ, but that was not enough to offset the YoY decline of 1.8%. The later was, however, the smallest decline in the last 4 quarters indicating strong likelihood to get in positive territory next quarter.

**Active COVID-19 cases** in Bulgaria are on a firmly decreasing trend with a 7-day MA of 130 cases. The incidence of coronavirus in the country decreased with approx. 41% in one week. The total number of **fully vaccinated people** so far is 680 430, which is approaching 10% of the population in Bulgaria.

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